

VINATI ORGANICS LIMITED

Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Net Sales up by 26%, EBIDTA up by 29% & Net Profit up by 26%

Unaudited Financial Results For The Quarter Ended 30th June 2012

PART I						(Rs. in Lacs) Except EPS				
Sr. No.	Particulars	Quarter ended			Year ended					
		(30/06/2012) Reviewed	(31/03/2012) Audited	(30/06/2011) Reviewed	(31/03/2012) Audited					
1	Income from Operations									
	(a) Net Sales/Income from Operations(Net of excise duty)	11,268.24	13,647.31	8,920.06	44,210.50					
	(b) Other Operating Income	142.20	128.38	129.60	535.56					
	Total Income from Operations(net)	11,410.44	13,775.69	9,049.66	44,746.06					
2.	Expenses									
	a. Cost of materials Consumed	6,659.58	8,537.12	5,805.99	27,380.54					
	b. Purchase of stock-in-trade	-	-	-	-					
	c. Changes in inventories of finished goods and work in progress	91.57	(594.46)	(312.40)	(613.86)					
	d. Employee benefits expenses	553.25	462.57	440.77	1,832.60					
	e. Depreciation and amortisation expense	220.04	186.49	167.42	703.71					
	f. Other expenditure	1,929.83	1,783.37	1,465.30	6,647.23					
	Total Expenses	9,454.27	10,375.09	7,567.08	35,950.22					
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	1,956.17	3,400.60	1,482.58	8,795.84					
4.	Other Income	73.46	104.82	94.48	283.19					
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	2,029.63	3,505.42	1,577.06	9,079.03					
6.	Finance Costs	247.29	450.21	125.59	918.81					
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	1,782.34	3,055.21	1,451.47	8,160.22					
8.	Exceptional items	-	-	-	-					
9.	Profit from Ordinary Activities before tax (7-8)	1,782.34	3,055.21	1,451.47	8,160.22					
10.	Tax Expense (including deferred tax)	543.33	1,028.24	466.36	2,679.68					
11.	Net Profit from Ordinary Activities after tax (9-10)	1,239.01	2,026.97	985.11	5,480.54					
12.	Extraordinary Item	-	-	-	-					
13.	Net Profit for the period (11-12)	1,239.01	2,026.97	985.11	5,480.54					
14.	Paid-up equity share capital (face value of Rs.2/-)	987.45	987.45	987.45	987.45					
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				17,715.17					
16.	Earnings Per Share (EPS)	2.51	4.11	2.00	11.10					
	i. Basic and diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)									
	ii. Basic and diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	2.51	4.11	2.00	11.10					
PART II						SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2012				
A	PARTICULARS OF SHAREHOLDING									
1.	Public Shareholding									
	-Number of shares	12,348,153	12,348,153	12,348,153	12,348,153					
	- Percentage of shareholding	25.01	25.01	25.01	25.01					
2.	Promoter and promoter group shareholding									
	a) Pledged / Encumbered									
	-Number of shares	Nil	Nil	Nil	Nil					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil					
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil					
	b) Non-encumbered:									
	-Number of shares	37,024,347	37,024,347	37,024,347	37,024,347					
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100					
	-Percentage of shares (as a % of the total share capital of the company)	74.99	74.99	74.99	74.99					
B	INVESTOR COMPLAINTS									
	Particulars	3 months ended (30/06/2012)								
	Pending at the beginning of the quarter	Nil								
	Received during the quarter	10								
	Disposed of during the quarter	10								
	Remaining unresolved at the end of the quarter	Nil								
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.07.2012.</p> <p>2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.06.2012.</p> <p>3. The company has provided for gratuity and leave encashment expenses on estimated basis.</p> <p>4. During the quarter finance costs includes net exchange loss of Rs.48.95 Lacs arising from foreign currency borrowing to the extent they are regraded as adjustment to interest cost as defined in paragraph of 4(e) of the AS 16 "Borrowing Costs" by ICAI.</p> <p>5. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.</p> <p>6. Other expenditure for the current quarter includes foreign exchange loss of Rs.423.09 Lacs mainly on account of foreign currency borrowing.</p> <p>7. Previous period's/year's figures have been regrouped/rearranged wherever necessary.</p>									
		For Vinati Organics Limited								
		Sd/- Vinod Saraf Managing Director								
	Place : Mumbai									
	Date : 28.07.2012									