

## VINATI ORGANICS LIMITED

Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

### Unaudited Financial Results For The Quarter / Nine Months Ended 31.12.2012

PART I							
(Rs. in Lacs) Except EPS							
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		(31/12/2012) Reviewed	(30/09/2012) Reviewed	(31/12/2011) Reviewed	(31/12/2012) Reviewed	(31/12/2011) Reviewed	(31/03/2012) Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations(Net of excise duty)	13,933.96	12,658.89	11,648.29	37,861.09	30,563.19	44,210.50
	(b) Other Operating Income	248.74	889.06	163.44	856.91	546.07	535.56
	<b>Total Income from Operations(net)</b>	<b>14,182.70</b>	<b>13,547.95</b>	<b>11,811.73</b>	<b>38,718.00</b>	<b>31,109.26</b>	<b>44,746.06</b>
2.	<b>Expenses</b>						
	a. Cost of materials Consumed	9,290.15	8,608.32	6,640.02	24,558.05	18,843.42	27,380.54
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods and work in progress	(227.64)	(1,301.86)	296.34	(1,437.93)	(19.40)	(613.86)
	d. Employee benefits expenses	598.53	581.56	481.86	1,733.34	1,370.03	1,832.60
	e. Depreciation and amortisation expense	265.78	237.91	181.21	723.73	518.94	703.71
	f. Other expenditure	2,016.49	2,054.42	1,599.46	5,577.65	4,915.94	6,647.23
	<b>Total Expenses</b>	<b>11,943.31</b>	<b>10,180.35</b>	<b>9,198.89</b>	<b>31,154.84</b>	<b>25,628.93</b>	<b>35,950.22</b>
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	2,239.39	3,367.60	2,612.84	7,563.16	5,480.33	8,795.84
4.	Other Income	103.06	99.58	14.90	276.10	39.48	283.19
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	2,342.45	3,467.18	2,627.74	7,839.26	5,519.81	9,079.03
6.	Finance Costs	527.89	157.47	197.05	932.65	414.80	918.81
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	<b>1,814.56</b>	<b>3,309.71</b>	<b>2,430.69</b>	<b>6,906.61</b>	<b>5,105.01</b>	<b>8,160.22</b>
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	1,814.56	3,309.71	2,430.69	6,906.61	5,105.01	8,160.22
10.	Tax Expense (including deferred tax)	570.81	1,073.16	824.38	2,187.30	1,651.44	2,679.68
11.	Net Profit from Ordinary Activities after tax (9-10)	1,243.75	2,236.55	1,606.31	4,719.31	3,453.57	5,480.54
12.	Extraordinary Item	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>1,243.75</b>	<b>2,236.55</b>	<b>1,606.31</b>	<b>4,719.31</b>	<b>3,453.57</b>	<b>5,480.54</b>
14.	Paid-up equity share capital (face value of Rs.2/-)	987.45	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	17,715.17
16.	<b>Earnings Per Share (EPS)</b>	2.52	4.53	3.25	9.56	6.99	11.10
i.	Basic and diluted EPS before Extraordinary items for the period, and for the previous year (not annualized)						
ii.	Basic and diluted EPS after Extraordinary items for the period, and for the previous year (not annualized)	2.52	4.53	3.25	9.56	6.99	11.10
<b>PART II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public Shareholding						
	-Number of shares	12,348,153	12,348,153	12,348,153	12,348,153	12,348,153	12,348,153
	- Percentage of shareholding	25.01	25.01	25.01	25.01	25.01	25.01
2.	Promoter and promoter group shareholding						
a)	Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered:						
	-Number of shares	37,024,347	37,024,347	37,024,347	37,024,347	37,024,347	37,024,347
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	74.99	74.99	74.99	74.99	74.99	74.99
<b>B</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		3 months (31/12/2012)				
	Received during the quarter		Nil				
	Disposed of during the quarter		7				
	Remaining unresolved at the end of the quarter		7				
			Nil				
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 02.02.2013.</p> <p>2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 31.12.2012.</p> <p>3. The company has provided for gratuity and leave encashment expenses on estimated basis.</p> <p>4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.</p> <p>5. Other Operating Income includes Rs.59.94 lacs of foreign exchange gain as against Rs.764.65 Lacs Gain in Sept '12 quarter.</p> <p>6. As per A S 16, finance Cost includes Rs.295.55 lacs of exchange difference to the extent considered as an adjustment to borrowing costs as against Rs. (48.95) lacs in Sept'12 quarter.</p> <p>7. Previous period's/year's figures have been regrouped/rearranged wherever necessary.</p>						
	Place : Mumbai	<b>For Vinati Organics Limited</b>					
	Date : 02.02.2013	<b>Sd/-</b>					
		<b>Vinod Saraf</b>					
		<b>Managing Director</b>					