

VINATI ORGANICS LIMITED

Regd. Off. : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Net Sales up by 39%, EBIDTA up by 30%

Audited Financial Results For The Year Ended 31-03-2012

PART I							(Rs. in Lacs) Except EPS
Sr. No.	Particulars	3 months ended (31/03/2012) Audited	3 months ended (31/12/2011) Reviewed	3 months ended (31/03/2011) Audited	Year to date figures for current (31/03/2012) Audited	Previous accounting year ended (31/03/2011) Audited	
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	13,647.31	11,648.29	8,763.73	44,210.50	31,669.73	
	(b) Sales Of Traded Goods	-	-	19.14	-	19.14	
	(c) Other Operating Income	128.38	118.40	219.73	535.56	576.01	
	Total Income from Operations (net)	13,775.69	11,766.69	9,002.60	44,746.06	32,264.88	
2.	Expenses						
	a. Cost of materials Consumed	8,537.12	6,640.02	5,231.93	27,380.54	18,762.18	
	b. Purchase of stock-in-trade	-	-	20.61	-	20.61	
	c. Changes in inventories of finished goods and work in progress	(594.46)	296.34	(109.14)	(613.86)	(441.85)	
	d. Employee benefits expenses	462.57	481.86	370.60	1,832.60	1,486.66	
	e. Depreciation and amortisation expense	186.49	181.81	146.85	703.71	644.93	
	f. Other expenditure	1,783.37	1,598.86	1,410.12	6,647.23	5,464.95	
	Total Expenses	10,375.09	9,198.89	7,070.97	35,950.22	25,937.48	
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	3,400.60	2,567.80	1,931.63	8,795.84	6,327.40	
4.	Other Income	104.82	94.91	237.67	283.19	635.21	
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	3,505.42	2,662.71	2,169.30	9,079.03	6,962.61	
6.	Finance Costs	450.21	232.02	208.60	918.81	711.93	
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	3,055.21	2,430.69	1,960.70	8,160.22	6,250.68	
8.	Exceptional items	-	-	-	-	-	
9.	Profit from Ordinary Activities before tax (7-8)	3,055.21	2,430.69	1,960.70	8,160.22	6,250.68	
10.	Tax Expense (including deferred tax)	1,028.24	824.38	288.47	2,679.68	1,053.73	
11.	Net Profit from Ordinary Activities after tax (9-10)	2,026.97	1,606.31	1,672.23	5,480.54	5,196.95	
12.	Extraordinary Item	-	-	-	-	-	
13.	Net Profit for the period (11-12)	2,026.97	1,606.31	1,672.23	5,480.54	5,196.95	
14.	Paid-up equity share capital (face value of Rs.2/-)	987.45	987.45	987.45	987.45	987.45	
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				17,715.17	13,382.27	
16.	Earnings Per Share (EPS)						
i.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.11	3.25	3.39	11.10	10.53	
ii.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.11	3.25	3.39	11.10	10.53	
PART II SELECT INFORMATION FOR THE YEAR ENDED 31ST MARCH, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	12,348,153	12,348,153	12,348,153	12,348,153	12,348,153	
	- Percentage of shareholding	25.01	25.01	25.01	25.01	25.01	
2	Promoter and promoter group shareholding						
	a) Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	
	b) Non-encumbered:						
	-Number of shares	37,024,347	37,024,347	37,024,347	37,024,347	37,024,347	
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	
	-Percentage of shares (as a % of the total share capital of the company)	74.99	74.99	74.99	74.99	74.99	
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	4					
	Resolved of during the quarter	4					
	Remaining unresolved at the end of the quarter	Nil					

- Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.05.2012.
2. The company has provided for gratuity expenses in respect of the full financial year as per the actuarial report under AS 15(Revised) ,2005 and leave encashment expenses on estimated basis.
3. The figures for the quarter ended 31st March, 2012 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to limited Review by the Auditors.
4. Other Expenditure includes Foreign Exchange Loss of Rs.178.84 Lacs.
5. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
6. During the year finance costs includes net exchange loss of Rs. 219.78 lacs arising from foreign currency borrowing to the extent they are regarded as adjustment to interest cost as per paragraph of 4(e) of the AS 16 " Borrowing Cost" issued by ICAI.
7. The Board of Directors has recommended a dividend of 100% on the share capital of the company i.e. Rs.2.00 per equity share of face value of Rs.2/- each for the year ended 31st March 2012.
8. Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

		Statement of Assets and Liabilities		(Rs. in Lacs)
		31.03.2012	31.03.2011	
		(Audited)	(Audited)	
A	EQUITY AND LIABILITIES:			
1	Shareholders' Funds:			
	(a) Share Capital	987.45	987.45	
	(b) Reserves & Surplus	17,715.17	13,382.27	
	(c) Money received against Share Warrants	-	-	
	Sub-total- Shareholders' fund	18,702.62	14,369.72	
2	Share Application Money Pending Allotment	-	-	
3	Non-Current Liabilities			
	(a) Long Term Borrowings	9,130.07	2,604.13	
	(b) Deferred Tax Liabilities (Net)	1,490.05	1,173.68	
	(c) Other Long Term Liabilities	-	-	
	(d) Long Term Provisions	-	-	
	Sub-total- Non-current liabilities	10,620.12	3,777.81	
4	Current Liabilities			
	(a) Short Term Borrowings	6,192.27	3,530.32	
	(b) Trade Payables	887.84	1,190.17	
	(c) Other Current Liabilities	2,656.60	1,877.38	
	(d) Short Term Provisions	1,397.28	1,036.87	
	Sub-total- Current liabilities	11,133.99	7,634.74	
	TOTAL- EQUITY AND LIABILITIES	40,456.73	25,782.27	
B	ASSETS:			
1	Non Current Assets			
	(a) Fixed Assets :			
	Tangible Assets	14,054.67	10,738.44	
	Intangible Assets	377.19	378.82	
	Capital Work in Progress	5,674.39	3,603.69	
	(b) Non Current Investments	-	-	
	(c) Long Term Loans and Advances	-	-	
	(d) Other Non-Current Assets	-	-	
	Sub-total- Non-current Assets	20,106.25	14,720.95	
2	Current Assets:			
	(a) Current Investments	789.80	316.20	
	(b) Inventories	4,302.22	3,501.44	
	(c) Trade Receivables	8,567.99	5,192.16	
	(d) Cash and cash equivalents	3,195.31	194.02	
	(e) Short Term Loans and Advances	3,490.21	1,854.25	
	(f) Other Current Assets	4.95	3.25	
	Sub-total- Current liabilities	20,350.48	11,061.32	
	TOTAL ASSETS	40,456.73	25,782.27	
		For Vinati Organics Limited		
		Sd/-		
		Vinod Saraf		
		Managing Director		
Place : Mumbai				
Date : 12.05.2012				