VINATI ORGANICS LIMITED

Regd. Off.: B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Net Sales up by 39%, EBIDTA up by 30%

Audited Financial Results For The Year Ended 31-03-2012

PART I					(F	Rs. in Lacs)Except EPS
		3 months ended	3 months	3 months ended	Year to date	Previous accounting
			ended		figures for current	year ended
Sr. No.	Particulars	(31/03/2012)	(31/12/2011)	(31/03/2011)	(31/03/2012)	(31/03/2011)
		Audited	Reviewed	Audited	Audited	Audited
		ridditod	Reviewed	raditod	Additod	riddiod
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	13,647.31	11,648.29	8,763.73	44,210.50	31,669.73
	(b) Sales Of Traded Goods	-	-	19.14		19.14
	(c) Other Operating Income	128.38	118.40	219.73	535.56	576.01
	Total Income from Operations (net)	13,775.69	11,766.69	9,002.60	44,746.06	32,264.88
2.	Expenses	,	,	,,,,,	,	, , , , , , , , , , , , , , , , , , , ,
	a. Cost of materials Consumed	8,537.12	6,640.02	5,231.93	27,380.54	18,762.18
	b. Purchase of stock-in-trade	0,337.12	0,040.02	20.61	27,360.54	20.61
	c. Changes in inventories of finished goods and work in	(594.46)	296.34	(109.14)	(613.86)	(441.85)
	progress	(554.40)	250.54	(103.14)	(013.00)	(441.00)
	d. Employee benefits expenses	462.57	481.86	370.60	1,832.60	1,486.66
	e. Depreciation and amortisation expense	186.49	181.81	146.85	703.71	644.93
	f. Other expenditure	1,783.37	1,598.86	1,410.12	6,647.23	5,464.95
	Total Expenses	10,375.09	9,198.89	7,070.97	35,950.22	25,937.48
	Total Expenses	10,575.05	3,130.03	7,070.57	33,330.22	25,557.40
3.	Profit from Operations before Other Income, Finance Cost	3,400.60	2,567.80	1,931.63	8,795.84	6,327.40
٥.	and Exceptional Items (1-2)	3,400.00	2,507.00	1,551.05	0,7 33.04	0,327.40
4.	Other Income	104.82	94.91	237.67	283.19	635,21
5.	Profit from ordinary activities before Finance Cost and	3.505.42	2,662.71	2,169.30	9,079.03	6,962.61
٥.	Exceptional Items(3+4)	3,303.42	2,002.71	2,109.30	3,073.03	0,902.01
6.	Finance Costs	450.21	232.02	208.60	918.81	711.93
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	3,055.21	2,430.69	1,960.70	8,160.22	6,250.68
0	, , ,					
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	3,055.21	2,430.69	1,960.70	8,160.22	6,250.68
10.	Tax Expense (including deferred tax)	1,028.24	824.38	288.47	2,679.68	1,053.73
11.	Net Profit from Ordinary Activities after tax (9-10)	2,026.97	1,606.31	1,672.23	5,480.54	5,196.95
12.	Extraordinary Item	-	-	-	-	-
13.	Net Profit for the period (11-12)	2,026.97	1,606.31	1,672.23	5,480.54	5,196.95
14.	Paid-up equity share capital (face value of Rs.2/-)	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance				17,715.17	13,382.27
	sheet of previous accounting year					
16.	Earnings Per Share (EPS)					
i.	Basic and diluted EPS before Extraordinary items for the	4.11	3.25	3.39	11.10	10.53
	period, for the year to date and for the previous year (not					
	annualized)					
ii.	Basic and diluted EPS after Extraordinary items for the	4.11	3.25	3.39	11.10	10.53
	period, for the year to date and for the previous year (not					
PART II	SELECT INFORMA	ATION FOR THE	YEAR ENDED 3	1ST MARCH, 201	12	
Α	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	-Number of shares	12,348,153	12,348,153	12,348,153	12,348,153	12,348,153
	- Percentage of shareholding	25.01	25.01	25.01	25.01	25.01
2	Promoter and promoter group shareholding					
	a) Pledged / Encumbered					
	-Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding					
	of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital					
	of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered:					
	-Number of shares	37,024,347	37,024,347	37,024,347	37,024,347	37,024,347
	-Percentage of shares (as a % of the total shareholding					
	of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital					
	of the company)	74.99	74.99	74.99	74.99	74.99
1	Particulars	3 months ended				
		(31/03/2012)				
В	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	4				
	Resolved of during the quarter	4				
	Remaining unresolved at the end of the quarter	Niil				

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 12.05.2012.

- 2. The company has provided for gratuity expenses in respect of the full financial year as per the acturial report under AS 15(Revised) ,2005 and leave encashment expenses on estimated basis.
- 3. The figures for the quarter ended 31st March, 2012 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to limited Review by the Auditors.
- 4. Other Expenditure includes Foreign Exchange Loss of Rs.178.84 Lacs.

Date : 12.05.2012

- 5. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- 6. During the year finance costs includes net exchange loss of Rs. 219.78 lacs arising from foreign currency borrowing to the extent they are regarded as adjustment to interest cost as per paragraph of 4(e) of the AS 16 "Borrowing Cost" issued by ICAI.
- 7. The Board of Directors has recommended a dividend of 100% on the share capital of the company i.e. Rs.2.00 per equity share of face value of Rs.2/each for the year ended 31st March 2012.
- 8. Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

Coultry AND LIABILITIES: Shareholders' Funds: (a) Share Capital 997.45 997 997.45 997 17,715.17 13,332 (c) Money received against Share Warrants Sub-total- Shareholders' fund 18,702.62 14,369		Statement of Assets and Liabilities (Rs. in Lacs)					
EQUITY AND LIABILITIES: 967.45 967		Particulars	31.03.2012	31.03.2011			
Shareholders' Funds: (a) Share Capital 987.45 987 (b) Reserves & Surplus 17.715.17 13.382 (c) Money received against Share Warrants 14.389 Share Application Money Pending Allotment Non-Current Liabilities 1.490.05 1.173 (a) Long Term Borrowings 9.130.07 2.604 (b) Deferred Tax Liabilities 1.490.05 1.173 (c) Other Long Term Liabilities (d) Long Term Borrowings 9.130.07 2.604 (a) Short Term Borrowings 9.130.07 2.604 (b) Deferred Tax Liabilities 1.490.05 1.173 (c) Other Long Term Liabilities 1.0820.12 3.777 (a) Short Term Borrowings 6.192.27 3.530 (b) Trade Payables 887.84 1.190 (c) Other Current Liabilities 2.656.60 1.877 (d) Short Term Provisions 3.490.21 3.490.21 (a) Fixed Assets : 1.4054.67 1.133.99 7.634 TOTAL - EQUITY AND LIABILITIES 40.456.73 25.782. Non Current Assets 1.4054.67 10.738 Intangible Assets 1.4054.67 10.738 Intangible Assets 1.4054.67 10.738 Capital Work in Progress 5.674.39 3.603 (b) Non Current Investments 5.674.39 3.603 (c) Long Term Loans and Advances 4.302.22 3.501 (d) Cash and cash equivalents 8.567.99 5.192 (d) Cash and cash equivalents 9.567.99 5.192 (d) Cash and cash equivalents 9.567.99 5.192 (d) Cash and cash equivalents 9.500.00.00.00.00.00.00.00.00.00.00.00.00			(Audited)	(Audited)			
(a) Share Capital (b) Reserves & Surplus (c) Money received against Share Warrants Sub-total- Shareholders' fund 18,702.62 14,369 Share Application Money Pending Allotment Non-Current Liabilities (a) Long Term Borrowings (a) Long Term Borrowings (b) Deferred Tax Liabilities (Net) (c) Other Long Term Liabilities (d) Long Term Provisions Sub-total- Non-current liabilities (a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short Term Borrowings (e) Other Current Liabilities (a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short Term Provisions Sub-total- Current liabilities (a) Short Term Provisions TOTAL - EQUITY AND LIABILITIES ASSETS: Non Current Assets (a) Fixed Assets Tangible Assets Intangible Assets Intangible Assets (b) Non Current Liabilities (c) Long Term Loans and Advances (d) Other Non-Current Assets (e) Current Assets (f) Current Loans and Advances (g) Other Non-Current Assets (g) Current Loans and Advances (h) Other Cu	Α	EQUITY AND LIABILITIES:	Ì	,			
(b) Reserves & Surplus (c) Money received against Share Warrants Sub-total- Shareholders' fund Sub-total- Shareholders' fund Share Application Money Pending Allotment Non-Current Liabilities (a) Long Term Borrowings (b) Deferred Tax Liabilities (Net) (c) Other Long Term Liabilities (d) Long Term Provisions Current Liabilities (a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short Term Borrowings (e) Other Current Liabilities (d) Short Term Borrowings (e) Other Current Liabilities (d) Short Term Borrowings (e) Trade Payables (f) Trade Payables (g) Short Term Provisions Sub-total- Current liabilities (g) Fixed Assets (a) Fixed Assets (a) Fixed Assets (a) Fixed Assets (b) Non Current Assets (c) Long Term Loans and Advances (d) Other Non-Current Assets (e) Other Non-Current Assets Current Assets: (a) Current Investments (b) Inventories (c) Long Term Loans and Advances (d) Other Non-Current Assets (e) Other Non-Current Assets (f) Other Current Assets (g) Current Liabilities (g) Short Term Loans and Advances (g) Other Current Assets (g) Current Liabilities (h) Inventories (g) Current Liabilities (h) Other Current	1	Shareholders' Funds:					
(c) Money received against Share Warrants Sub-total- Shareholders' fund Sub-total- Shareholders' fund 18,702.62 14,369 Non-Current Liabilities (a) Long Term Borrowings (b) Deferred Tax Liabilities (Net) (c) Other Long Term Liabilities (d) Long Term Evrowings (d) Long Term Provisions Sub-total- Non-current liabilities (a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short Term Borrowings (d) Short Term Provisions Sub-total- Current liabilities (a) Fixed Assets (a) Fixed Assets Tangible Assets Intangible Assets (b) Non Current Investments (c) Long Term Loans and Advances (d) Other Non-Current Assets (e) Current Loans and Advances (f) Other Current Assets (g) Current Loans and Advances (d) Current Loans and Advances (d) Cash and cash equivalents (e) Short Term Loans and Advances (f) Other Current Assets (g) Sub-total- Current Investments (h) Inventories (c) Long Term Loans and Advances (d) Cash and cash equivalents (e) Short Term Loans and Advances (f) Other Current Assets Sub-total- Current Inabilities (g) Sub-total-		(a) Share Capital	987.45	987.45			
Sub-total- Shareholders' fund		(b) Reserves & Surplus	17,715.17	13,382.27			
Share Application Money Pending Allotment Non-Current Liabilities (a) Long Term Borrowings 9,130.07 2,694 (b) Deferred Tax Liabilities (Net) 1,490.05 1,173 (c) Other Long Term Liabilities 0,200 1,200 (d) Long Term Provisions 1,490.05 1,173 (e) Long Term Provisions 1,490.05 1,277 (d) Short Term Borrowings 6,192.27 3,530 (e) Other Current Liabilities 887.84 1,190 (f) Other Current Liabilities 2,856.60 1,877 (g) Short Term Provisions 3,397.28 1,036 (g) Other Current Liabilities 1,397.28 1,036 (g) Short Term Provisions 3ub-total- Current liabilities 11,133.99 7,634 (g) Fixed Assets : Total- Equity AND LIABILITIES 40,456.73 25,782. ASSETS: Non Current Assets 14,054.67 10,738 (a) Fixed Assets : Tangible Assets 14,054.67 10,738 (b) Non Current Assets 1,4054.67 10,738 (c) Long Term Loans and Advances 5,674.39 3,603 (b) Non Current Investments		(c) Money received against Share Warrants	-	-			
Non-Current Liabilities			18,702.62	14,369.72			
(b) Deferred Tax Liabilities (Net) (c) Other Long Term Liabilities (d) Long Term Provisions			-	-			
(b) Deferred Tax Liabilities (Net) (c) Other Long Term Liabilities (d) Long Term Provisions Sub-total- Non-current liabilities (a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short Term Borrowings (e) Stort Term Provisions (f) Short Term Provisions (g) Stort Term Provisions (h) Trade Payables (h) Trade		(a) Long Term Borrowings	9,130.07	2,604.13			
(c) Other Long Term Liabilities (d) Long Term Provisions Sub-total- Non-current liabilities (a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short Term Provisions Sub-total- Current liabilities (a) Short Term Provisions Sub-total- Current liabilities (a) Short Term Provisions Sub-total- Current liabilities (a) Short Term Provisions Sub-total- Current liabilities 11,133.99 7,634 TOTAL- EQUITY AND LIABILITIES ASSETS: Non Current Assets (a) Fixed Assets Intangible Assets Intangible Assets Intangible Assets (b) Non Current Investments (c) Long Term Loans and Advances (d) Other Non-Current Assets (a) Current Assets (b) Inventories (c) Current Investments (b) Inventories (c) Trade Receivables (d) Cash and cash equivalents (e) Sub-total- Current liabilities 20,350.48 1,195 1,			1,490.05	1,173.68			
(d) Long Term Provisions			-	-			
Sub-total- Non-current liabilities 10,620.12 3,777			-	-			
(a) Short Term Borrowings (b) Trade Payables (c) Other Current Liabilities (d) Short Term Provisions (d) Short Term Provisions Sub-total- Current liabilities 11,133.99 7,634 TOTAL- EQUITY AND LIABILITIES ASSETS: Non Current Assets (a) Fixed Assets: Tangible Assets Intangible Assets Sub-total- Non-current Assets (b) Non Current Investments (c) Long Term Loans and Advances (d) Other Non-Current Assets (a) Current Investments (b) Inventories (c) Trade Receivables (d) Cash and cash equivalents (e) Short Term Provisions (e) Short Term Provisions (f) Other Current Assets Sub-total- Current liabilities (h) Inventories (c) Long Term Loans and Advances (f) Other Current Assets (g) Sub-total- Non-current Liabilities (h) Inventories (h) Inventories (h) Inventories (h) Inventories (h) Inventories (h) Inventories (h) Short Term Loans and Advances (h) Short Term Loans and Advances (h) Other Current Lassets (h) Other Current			10,620.12	3,777.81			
(b) Trade Payables (c) Other Current Liabilities (c) Other Current Liabilities (d) Short Term Provisions Sub-total- Current liabilities 11,133.99 7,634 TOTAL- EQUITY AND LIABILITIES 40,456.73 25,782. B ASSETS: Non Current Assets (a) Fixed Assets Tangible Assets Intangible Assets Intangible Assets Capital Work in Progress (b) Non Current Investments (c) Long Term Loans and Advances (d) Other Non-Current Assets 2 Current Assets: (a) Current Investments (b) Inventories (c) Long Term Loans and Advances (d) Other Non-Current Assets 2 Current Assets: (a) Current Investments (b) Inventories (c) Trade Receivables (d) Cash and cash equivalents (e) Short Term Loans and Advances (f) Other Current Assets Sub-total- Current liabilities Sub-total- Current liabilities Sub-total- Current liabilities TOTAL ASSETS For Vinati Organics Limited	4	Current Liabilities					
(c) Other Current Liabilities (d) Short Term Provisions 2,656.60 1,877 (d) Short Term Provisions Sub-total- Current liabilities 11,133.99 7,634 (e) Short Term Provisions Sub-total- Current liabilities 11,133.99 7,634 (f) Cother Current Assets (a) Fixed Assets : Tangible Assets 11,054.67 10,738 (b) Non Current Assets (a) Fixed Assets 377.19 378 (capital Work in Progress 5,674.39 3,603 (b) Non Current Investments (c) Long Term Loans and Advances (d) Other Non-Current Assets Sub-total- Non-current Assets 20,106.25 14,720 (c) Trade Receivables (d) Cash and cash equivalents (e) Short Term Loans and Advances (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Assets Sub-total- Current liabilities 20,350.48 11,064 (f) Other Current Liabilities 20,350.48 (f) Other Current Liabilit		(a) Short Term Borrowings	6,192.27	3,530.32			
(c) Other Current Liabilities		(b) Trade Pavables	887.84	1,190.17			
Column C			2,656.60	1,877.38			
Sub-total- Current liabilities		· ·	1,397.28	1,036.87			
ASSETS: Non Current Assets (a) Fixed Assets: Tangible Assets 14,054.67 10,738		\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	11,133.99	7,634.74			
Non Current Assets (a) Fixed Assets :		TOTAL- EQUITY AND LIABILITIES	40,456.73	25,782.27			
(f) Other Current Assets 4.95 3 Sub-total- Current liabilities 20,350.48 11,061 TOTAL ASSETS 40,456.73 25,782. For Vinati Organics Limited		(a) Fixed Assets : Tangible Assets Intangible Assets Capital Work in Progress (b) Non Current Investments (c) Long Term Loans and Advances (d) Other Non-Current Assets Sub-total- Non-current Assets Current Assets: (a) Current Investments (b) Inventories (c) Trade Receivables (d) Cash and cash equivalents	377.19 5,674.39 - - 20,106.25 789.80 4,302.22 8,567.99 3,195.31	10,738.44 378.82 3,603.69 - - - 14,720.95 316.20 3,501.44 5,192.16 194.02			
Sub-total- Current liabilities 20,350.48 11,061 TOTAL ASSETS 40,456.73 25,782. For Vinati Organics Limited		(e) Short Term Loans and Advances	3,490.21	1,854.25			
TOTAL ASSETS 40,456.73 25,782. For Vinati Organics Limited		(f) Other Current Assets	4.95	3.25			
For Vinati Organics Limited			20,350.48	11,061.32			
•		TOTAL ASSETS	40,456.73	25,782.27			
Place : Mumbai Vinod Saraf							

Managing Director