

## ANNEXURE IB

| <b>Quarterly Compliance Report on Corporate Governance</b>               |                                    |                                   |                |
|--|------------------------------------|-----------------------------------|----------------|
| Name of the Company : <b>VINATI ORGANICS LIMITED</b>                     |                                    |                                   |                |
| Quarter ending on : <b>30.09.2012</b>                                    |                                    |                                   |                |
| <b>Particulars</b>   | <b>Clause of Listing Agreement</b> | <b>Compliance Status Yes / No</b> | <b>Remarks</b> |
| <b>I. Board of Directors</b>   | 49 I                               |                                   |                |
| (A) Composition of Board   | 49 (IA)                            | Yes                               |                |
| (B) Non-Executive Directors' compensation & disclosures                  | 49 (IB)                            | Yes                               |                |
| (C) Other provisions as to Board and Committees                          | 49 (IC)                            | Yes                               |                |
| (D) Code of Conduct  | 49 (ID)                            | Yes                               |                |
| <b>II. Audit Committee</b>   | 49 (II)                            |                                   |                |
| (A) Qualified & Independent Audit Committee                              | 49 (IIA)                           | Yes                               |                |
| (B) Meeting of Audit Committee   | 49 (IIB)                           | Yes                               |                |
| (C) Powers of Audit Committee  | 49 (IIC)                           | Yes                               |                |
| (D) Role of Audit Committee  | 49 II(D)                           | Yes                               |                |
| (E) Review of information by Audit Committee                             | 49 (IIE)                           | Yes                               |                |
| <b>III. Subsidiary Companies</b>   | 49 (III)                           | N.A.                              |                |
| <b>IV. Disclosures</b>   | 49 (IV)                            | Yes                               |                |
| (A) Basis of related party transactions                                  | 49 (IVA)                           | Yes                               |                |
| (B) Board Disclosures  | 49 (IVB)                           | Yes                               |                |
| (C) Proceeds from public issues, rights issues, preferential issues etc. | 49 (IVC)                           | N.A.                              |                |
| (D) Remuneration of Directors  | 49 (IVD)                           | Yes                               |                |
| (E) Management   | 49 (IVE)                           | Yes                               |                |
| (F) Shareholders   | 49 (IVF)                           | Yes                               |                |
| <b>V. CEO / CFO Certification</b>  | 49 (V)                             | Yes                               |                |
| <b>VI. Report on Corporate Governance</b>                                | 49 (VI)                            | Yes                               |                |
| <b>VII. Compliance</b>   | 49 (VII)                           | Yes                               |                |