

VINATI ORGANICS LIMITED				
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2008. (Rs. in Lacs)				
Sr. No.	Particulars	Quarter ended 30.06.2008	Corresponding quarter ended in the previous year 30.06.2007	Year ended 31.03.2008
		Unaudited	Unaudited	Audited
1.	Gross Sales/Income from operations	4902.62	3075.36	16135.58
	Less: Excise Duty	694.43	282.66	1503.05
	Net Sales/Income from operations	4208.19	2792.70	14632.53
2.	Other Income	130.07	37.57	403.42
3.	Total Income (1+2)	4338.26	2830.27	15035.95
4.	Expenditure			
	(a) (Increase)/decrease in stock in trade and work in progress	(3.55)	31.48	(181.90)
	(b) Consumption of raw materials	2896.25	1701.98	9617.06
	(c) Purchase of traded goods	0.00	0.00	0.00
	(d) Employees Cost	206.27	165.85	658.07
	(e) Depreciation	78.50	70.08	293.28
	(f) Other Expenditure	* 624.82	481.82	2008.90
	Total expenditure	3802.29	2451.21	12395.41
5.	Interest	54.90	77.78	325.93
6.	Exceptional items	0.00	0.00	0.00
7.	Gross Profit (+)/Loss (-) from Ordinary Activities after tax (3) - (4+5+6)	481.07	301.28	2314.61
8.	Tax expense			
	Current	151.60	101.29	748.60
	Deferred	11.71	1.12	42.50
	Fringe Benefit Tax	0.00	0.00	(4.26)
	Excess provision of earlier year w/back	1.25	3.00	8.00
9.	Net Profit (+)/Loss (-) for the period (7-8)	316.51	195.87	1519.77
10.	Paid-Up Equity Share capital (Face value of Rs.10/-)	987.45	658.30	987.45
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			3279.46
12.	Earnings per share (EPS)			
	Basic and diluted EPS (Rs.) {Refer Note No. 5} For the period, for the year to date and for the previous year (Not Annualized)	3.21	1.98	15.39
13.	Public shareholding			
	- Number of shares	3080990	2053993	3080990
	- Percentage of shareholding	31.20	31.20	31.20
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on 25.07.2008.</p> <p>2. The Auditors of the Company have carried out a limited review of the results for the quarter ended 30.06.2008.</p> <p>3. The Company did not have any Investor complaints pending as on 30.06.2008. There were 6 complaints received and disposed off during the quarter ended 30.06.2008.</p> <p>4. As the Company's business activity falls within a single primary business segment viz "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.</p> <p>5. In pursuance of accounting standard (AS-20) on earning per share (EPS) for the current and for prior periods have been computed on the basis of new number of shares after Bonus Issue and restated.</p> <p>6. The Board of Directors considered & recommended 2,00,000 equity shares for Employee Stock Option Plan (ESOP).</p> <p>7. The plant at Lote unit was taken for planned shut down for 11 days in June 2008 for combining utility and common facility of existing plant with new expansion project.</p> <p>8. The figures of the previous year have been regrouped / recast to render them comparable with the figures of current year.</p>			
Place:	Mumbai	For Vinati Organics Limited		
Date :	25.07.2008	Sd/- Vinod Saraf Chairman & Managing Director		