

**VINATI ORGANICS LIMITED**

**Net Sales up by 30%, EBITDA up by 32% & Net Profit up by 65%**  
**Audited Financial Results for the quarter ended 31st March 2009**

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Previous accounting year ended
		(31/03/2009) Audited	(31/03/2008) Audited	(31/03/2009) Audited	(31/03/2008) Audited
1.	(a) Net Sales/Income from Operations	4526.37	4155.00	19050.00	14632.53
	(b) Other Operating Income	199.78	150.44	532.27	403.42
2.	Expenditure				
	a. Increase/decrease in stock in trade and work in progress	9.91	(102.71)	290.67	(181.90)
	b. Consumption of raw materials	2375.00	2849.28	11901.64	9617.06
	c. Purchase of traded goods	0.00	0.00	0.00	0.00
	d. Employees cost	217.66	155.58	883.58	658.07
	e. Depreciation	83.48	74.07	325.06	293.28
	f. Other expenditure	788.20	560.29	2663.70	1993.51
	<b>Total</b>	<b>3474.25</b>	<b>3536.51</b>	<b>16064.65</b>	<b>12380.02</b>
3.	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	1251.90	768.93	3517.62	2655.93
4.	Other Income	0.00	0.00	0.00	0.00
5.	Profit before Interest and Exceptional Items (3+4)	1251.90	768.93	3517.62	2655.93
6.	Interest	81.26	91.78	328.86	325.93
7.	Profit after Interest but before Exceptional Items (5-6)	1170.64	677.15	3188.76	2330.00
8.	Exceptional items (Refer point No. 5)	(275.91)	0.00	0.00	15.39
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	1446.55	677.15	3188.76	2314.61
10.	Tax expense	229.18	233.26	675.93	794.84
11.	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	1217.37	443.89	2512.83	1519.77
12.	Extraordinary Item	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	1217.37	443.89	2512.83	1519.77
14.	Paid-up equity share capital (Face value of Rs.10/-)	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			5503.47	3279.46
16.	Earnings Per Share (EPS)	12.33	4.50	25.45	15.39
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	12.33	4.50	25.45	15.39
17.	Public Shareholding				
	- No. of shares	2687278	3080990	2687278	3080990
	- Percentage of shareholding	27.21	31.20	27.21	31.20
18.	Promoter and promoter group shareholding				
	<b>(A) Pledged / Encumbered:</b>				
	(i) Number of shares	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	(iii) Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	<b>(B) Non-encumbered:</b>				
	(i) Number of shares	7187222	6793510	7187222	6793510
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	72.79%	68.80%	72.79%	68.80%

Notes: 1. The above results were reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on 19.05.2009.  
2. The Company did not have any Investor complaints pending as on 31.03.2009. There were 3 complaints received and disposed off during the quarter ended 31.03.2009.  
3. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.  
4. The figures of the previous year have been regrouped / recast to render them comparable with the figures of current year.  
5. Exchange loss amounting to Rs. 275.91 Lacs on foreign currency term loan incurred during the construction period for installation of fixed assets is being capitalized which was earlier charged to profit & loss account.  
6. The expansion of ATBS (2-Acrylamido 2 Methyl Propane Sulfonic Acid) Plant to increase the capacity to 10000 TPA from 5000 TPA has been completed w.e.f. 16th May 2009.  
7. The Board of Directors has recommended a dividend of Rs.2.50 Per Equity Share of face value of Rs.10/- each for the year 2008-2009.

**For Vinati Organics Limited**

**Sd/-**

**Vinod Saraf**  
**Managing Director**

Place : Mumbai  
Date : 19.05.2009