

VINATI ORGANICS LIMITED

Unaudited Financial Results for the quarter ended 30th September 2008

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended	Corresponding	Year to Date	Year to Date	Previous
		(30/09/2008)	3 months ended in the previous year	figures for current Period ended	figures for the previous year ended	accounting year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	(a) Net Sales/Income from Operations	5304.76	3720.88	9512.96	6513.58	14632.53
	(b) Other Operating Income	138.77	100.63	268.84	138.20	403.42
2.	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	214.05	(182.38)	210.50	(150.90)	(181.90)
	b. Consumption of raw materials	3497.16	2517.53	6393.41	4219.51	9617.06
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	223.39	166.88	429.66	332.73	658.07
	e. Depreciation	82.07	73.82	160.57	143.90	293.28
	f. Other expenditure	595.75	492.35	1110.89	974.17	1993.51
	Total	4612.42	3068.20	8305.03	5519.41	12380.02
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	831.11	753.31	1476.77	1132.37	2655.93
4.	Other Income	0.00	0.00	0.00	0.00	0.00
5.	Profit before Interest and Exceptional Items (3+4)	831.11	753.31	1476.77	1132.37	2655.93
6.	Interest	80.81	70.16	135.71	147.94	325.93
7.	Profit after Interest but before Exceptional Items (5-6)	750.30	683.15	1341.06	984.43	2330.00
8.	Exceptional items (Unrealised exchange loss on revaluation of term loan in foreign currency)	207.41	0.00	317.10	0.00	15.39
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	542.89	683.15	1023.96	984.43	2314.61
10.	Tax expense	189.82	233.73	354.38	339.14	794.84
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	353.07	449.42	669.58	645.29	1519.77
12.	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	353.07	449.42	669.58	645.29	1519.77
14.	Paid-up equity share capital (Face Value of Rs.10/-)	987.45	658.30	987.45	658.30	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					3279.46
16.	Earnings Per Share (EPS)	3.58	4.55	6.78	6.53	15.39
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.58	4.55	6.78	6.53	15.39
17.	Public Shareholding					
	- No. of shares	3080990	2053993	3080990	2053993	3080990
	- Percentage of shareholding	31.20	31.20	31.20	31.20	31.20

Notes: 1. The above results were reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on 27.10.2008.
2. The Auditors of the company have carried out a limited review of the results for the quarter ended 30.09.2008.
3. The Company did not have any Investor complaints pending as on 30.09.2008. There were 4 complaints received and disposed off during the quarter ended 30.09.2008.
4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
5. In pursuance of Accounting Standard (AS-20) on earning per share (EPS) for the current and for prior periods have been computed on the basis of new number of shares after bonus issue and restated.
6. The figures of the previous year have been regrouped / recast to render them comparable with the figures of current year.

For Vinati Organics Limited

Sd/-

Vinod Saraf

Chairman & Managing Director

Place : Mumbai
Date : 27.10.2008