

VINATI ORGANICS LIMITED

Unaudited Financial Results for the quarter ended 31st December 2008

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Year to Date figures for current Period ended	Year to Date figures for the previous year ended	Previous accounting year ended
		(31/12/2008) Unaudited	(31/12/2007) Unaudited	(31/12/2008) Unaudited	(31/12/2007) Unaudited	(31/03/2008) Audited
1.	(a) Net Sales/Income from Operations	5010.67	3963.95	14523.63	10477.53	14632.53
	(b) Other Operating Income	63.65	114.78	332.49	252.98	403.42
2.	Expenditure					
	a. Increase/decrease in stock in trade and work in progress	70.26	71.71	280.76	(79.19)	(181.90)
	b. Consumption of raw materials	3133.23	2548.27	9526.64	6767.78	9617.06
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	236.26	169.76	665.92	502.49	658.07
	e. Depreciation	81.01	75.31	241.58	219.21	293.28
	f. Other expenditure	764.61	474.44	1875.50	1448.61	1993.51
	Total	4285.37	3339.49	12590.40	8858.90	12380.02
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	788.95	739.24	2265.72	1871.61	2655.93
4.	Other Income	0.00	0.00	0.00	0.00	0.00
5.	Profit before Interest and Exceptional Items (3+4)	788.95	739.24	2265.72	1871.61	2655.93
6.	Interest	111.89	86.21	247.60	234.15	325.93
7.	Profit after Interest but before Exceptional Items (5-6)	677.06	653.03	2018.12	1637.46	2330.00
8.	Exceptional items (Unrealised exchange (gain) / loss on revaluation of term loan in foreign currency)	(41.19)	0.00	275.91	0.00	15.39
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	718.25	653.03	1742.21	1637.46	2314.61
10.	Tax expense	92.36	222.44	446.75	561.58	794.84
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	625.89	430.59	1295.46	1075.88	1519.77
12.	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	625.89	430.59	1295.46	1075.88	1519.77
14.	Paid-up equity share capital (Face Value of Rs.10/-)	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					3279.46
16.	Earnings Per Share (EPS)	6.34	4.36	13.12	10.90	15.39
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	6.34	4.36	13.12	10.90	15.39
17.	Public Shareholding					
	- No. of shares	3056013	3080990	3056013	3080990	3080990
	- Percentage of shareholding	30.95	31.20	30.95	31.20	31.20

Notes: 1. The above results were reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on 29.01.2009.
2. The Auditors of the company have carried out a limited review of the results for the quarter ended 31.12.2008.
3. The Company did not have any Investor complaints pending as on 31.12.2008. There were 6 complaints received and disposed off during the quarter ended 31.12.2008.
4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
5. The figures of the previous year have been regrouped / recast to render them comparable with the figures of current year.

Place : Mumbai
Date : 29.01.2009

For Vinati Organics Limited
Sd/-
Vinod Saraf
Chairman & Managing Director