

VINATI ORGANICS LIMITED

Regd. Off. : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Net Sales up by 15%, EBITDA up by 147% & Net Profit up by 228%

Unaudited Financial Results for the quarter ended 30-09-2009

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended (30/09/2009) Unaudited	Corresponding 3 months ended in the previous year (30/09/2008) Unaudited	6 months ended (30/09/2009) Unaudited	Corresponding 6 months ended in the previous year (30/09/2008) Unaudited	Previous accounting year ended (31/03/2009) Audited
1.	(a) Net Sales/Income from Operations	6112.66	5304.76	11193.33	9512.96	19050.00
	(b) Other Operating Income	147.48	138.77	290.59	268.84	532.27
2.	Expenditure	0.00	0.00			
	a. Increase/decrease in stock in trade and work in	(129.86)	214.05	(143.70)	210.50	290.67
	b. Consumption of raw materials	3423.02	3497.16	6447.82	6393.41	11901.64
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	289.28	223.39	559.88	429.66	883.58
	e. Depreciation	141.00	82.07	254.09	160.57	325.06
	f. Other expenditure	949.21	803.16	1712.31	1427.99	2663.70
	Total	4672.65	4819.83	8830.40	8622.13	16064.65
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1587.49	623.70	2653.52	1159.67	3517.62
4.	Other Income	0.00	0.00	0.00	0.00	0.00
5.	Profit before Interest and Exceptional Items (3+4)	1587.49	623.70	2653.52	1159.67	3517.62
6.	Interest	93.60	80.81	189.38	135.71	328.86
7.	Profit after Interest but before Exceptional Items (5-6)	1493.89	542.89	2464.14	1023.96	3188.76
8.	Exceptional items -Exchange gain /(loss)on repayments revaluation of term loan in foreign currency	(5.84)	0.00	124.85	0.00	0.00
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax	1488.05	542.89	2588.99	1023.96	3188.76
10.	Tax expense	330.23	189.82	672.79	354.38	675.93
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1157.82	353.07	1916.20	669.58	2512.83
12.	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	1157.82	353.07	1916.20	669.58	2512.83
14.	Paid-up equity share capital (Face value of Rs.10/-)	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					5503.47
16.	Earnings Per Share (EPS)	11.73	3.58	19.41	6.78	25.45
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	11.73	3.58	19.41	6.78	25.45
17.	Public Shareholding					
	- No. of shares	2480966	3080990	2480966	3080990	2687278
	- Percentage of shareholding	25.12	31.20	25.12	31.20	27.21
18.	Promoter and promoter group shareholding					
	(A) Pledged / Encumbered:					
	(i) Number of shares	Nil		Nil		Nil
	(ii) Percentage of shares (as a % of the total of promoter and promoter group)	Nil		Nil		Nil
	(iii) Percentage of shares (as a % of the total share of the company)	Nil		Nil		Nil
	(B) Non-encumbered:					
	(i) Number of shares	7393534		7393534		7187222
	(ii) Percentage of shares (as a % of the total of promoter and promoter group)	100%		100%		100%
	(iii) Percentage of shares (as a % of the total share of the company)	74.88%		74.88%		72.79%
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on 21.10.2009.</p> <p>2. The Company did not have any Investor complaints pending as on 30.09.2009. There were 4 complaints received and disposed off during the quarter ended 30.09.2009.</p> <p>3. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.</p> <p>4. The Auditors of the Company have carried out a limited review of the results for the quarter ended 30.09.2009.</p> <p>5. The Board of Directors has approved interim dividend of 15% i.e. Rs.1.50 per equity share of face value of Rs.10/- each for the year 2009-10.</p> <p>6. The Board of Directors has fixed record date on 31st October 2009 for split of equity shares of face value of Rs.10/- each into face value of Rs.2/- each and payment of interim dividend.</p> <p>7. The figures of the previous year have been regrouped/recast to order them comparable with the figures of current year.</p> <p align="right">For Vinati Organics Limited sd/- Vinod Saraf Managing Director</p> <p>Place : Mumbai Date : 21.10.2009</p>					