

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
 "G" Block, Plot No. C38 & C39,
 Behind MCA, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400 051, India.
 Phone : 91-22-6124 0444 / 6124 0428
 Fax : 91-22-6124 0438
 E-mail : vinati@vinatiorganics.com
 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Net Revenue up by 57%, EBIDTA up by 108% & Net Profit up by 123%

Unaudited Financial Results For The Quarter/Half Year Ended 30 September 2018

Sr. No.	Particulars	(Rs. in Lacs) Except EPS					
		3 months ended	Corresponding 3 months ended	Previous 3 months ended	Half Year Ended		Year Ended
		(30/09/2018)	(30/09/2017)	(30/06/2018)	(30/09/2018)	(30/09/2017)	(31/03/2018)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from operations (gross)	25,282.45	16,067.80	26,474.79	51,757.24	35,761.67	75,587.44
2	Other Income	1,071.81	503.75	1,209.99	2,281.80	903.82	1,702.15
3	Total revenue (1+2)	26,354.26	16,571.55	27,684.78	54,039.04	36,665.49	77,289.59
4	Expenses						
	(a) Cost of materials Consumed	12,128.40	8,377.74	12,956.29	25,084.69	17,425.06	37,023.20
	(b) Purchases of stock in trade		28.28			28.28	28.28
	(c) Changes in inventories of finished goods, stock in trade and work in progress.	(783.26)	(784.63)	142.63	(640.63)	9.40	705.10
	(d) Excise Duty	-	-	0		1,251.79	1,251.79
	(e) Employee benefits expenses	1,346.69	1,242.26	1,366.55	2,713.24	2,461.31	4,898.39
	(f) Finance Costs	24.79	93.00	18.17	42.96	179.20	121.09
	(g) Depreciation and amortisation expense	690.13	681.49	674.80	1,364.93	1,354.40	2,336.26
	(h) Other expenditure	3,066.68	2,610.95	2,834.92	5,901.60	4,973.39	10,588.13
	Total Expenses	16,473.43	12,249.09	17,993.36	34,466.79	27,682.83	56,952.24
5	Profit before exceptional items and tax (3-4)	9,880.83	4,322.46	9,691.42	19,572.25	8,982.66	20,337.35
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	9,880.83	4,322.46	9,691.42	19,572.25	8,982.66	20,337.35
8	Tax Expense						
	(a) Income tax	3,379.09	1,352.27	3,149.03	6,528.12	2,501.62	4,818.60
	(b) Deferred tax	(1.14)	55.41	116.92	115.78	456.54	1,130.63
9	Net Profit from Ordinary Activities after tax (7-8)	6,502.88	2,914.78	6,425.47	12,928.35	6,024.50	14,388.12
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(4.63)	(7.25)	(4.58)	(9.21)	(14.18)	(18.37)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	1.62	2.51	1.60	3.22	4.91	6.36
11	Total comprehensive income for the period.	6,499.87	2,910.04	6,422.49	12,922.36	6,015.23	14,376.11
12	Paid-up equity share capital (face value of Rs.2/-)	1,027.82	1,031.82	1,027.82	1,027.82	1,031.82	1,027.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2018						78,638.53
14	Earnings Per Share (EPS)						
	Basic	12.66	5.65	12.50	25.16	11.68	27.93
	Diluted	12.66	5.65	12.50	25.16	11.68	27.93

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.
Phone : (02356) 273032 - 33 • **Fax**: 91-2356-272448 • **E-mail**: vinlote@vinatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.
Phone : (02145) 232013/14 • **Fax** : 91-2145-232010 • **E-mail**: vinmhd@vinatiorganics.com

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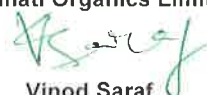


Standalone Statement of Assets and Liabilities		
Particulars	(In Lacs)	
	As at 30.09.2018	As at 30.09.2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	45,501.10	44,974.28
Capital Work-in-Progress	5,903.53	4,346.16
Other Intangible Assets	360.79	401.83
Financial Assets		
Others financial assets	290.82	262.47
Other non-current assets	4,381.26	1,682.19
Current Assets		
Inventories	6,676.69	5,767.69
Financial Assets		
Investments	12,605.85	11,712.29
Trade Receivables	21,971.48	12,818.22
Cash and cash Equivalents	253.64	793.30
Bank balances other than above	356.06	311.44
- Loans	65.24	64.55
- Others financial assets	42.32	26.16
Current Tax Assets (Net)	1,167.78	865.13
Other current assets	5,609.35	5,863.69
TOTAL ASSETS	105,185.91	89,889.40
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,027.82	1,031.82
Other Equity	88,778.92	72,591.53
Total Equity	89,806.74	73,623.35
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Other financial liabilities	27.95	1,703.39
Deferred Tax Liabilities (Net)	8,201.31	7,431.37
Other non-current liabilities	274.52	307.81
Current Liabilities		
Financial Liabilities		
Borrowings	75.50	112.94
Trade Payables		
(A) Total outstanding dues of micro and small enterprises	75.34	65.88
(B) Total outstanding dues of creditors other than micro and small enterprises	1,268.67	1,518.01
Other Financial Liabilities	1,054.63	765.01
Other Current Liabilities	2,133.06	3,501.82
Provisions	336.99	532.73
Current Tax Liabilities (Net)	1,931.20	327.09
Total Liabilities	15,379.17	16,266.05
TOTAL EQUITY AND LIABILITIES	105,185.91	89,889.40

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27.10.2018
 - The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals".
 - This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - Effective 1st April 2018, the company has adopted Ind_AS 115 revenue from contracts with customers. The application of Ind_AS 115 did not have any material impact on the financial results of the company.
 - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the half year ended 30 Sept 2018 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited 'NSE' and BSE Ltd ('BSE') and is also available on the Company's website.
 - Due to increased demand, the Board has approved expanding ATBS capacity from 26000 TPA to 40000 TPA, expected to be ready by 1st June, 2019.
 - Previous period figures are regrouped ,rearranged, wherever necessary.

Place : Mumbai
 Date: 27 /10/2018

For Vinati Organics Limited


 Vinod Saraf

Managing Director
 DIN : 00076708



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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the quarter and half year ended 30th September, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.
Chartered Accountants
(Reg. No. 107122W)




N. KASHINATH
Partner

Mem. No. 036490

Mumbai, 27th October, 2018