

**VINATI ORGANICS LIMITED**

Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

**Net Sales up by 28%, PBDIT up by 34% & Net Profit up by 16%**

Unaudited Financial Results for the quarter ended 30-06-2011

(Rs. in Lacs - Except EPS)

Sr. No.	Particulars	3 months ended	Corresponding 3	Previous
		30/06/2011 (Reviewed)	months ended in the previous year 30/06/2010 (Reviewed)	accounting year ended 31/03/2011 (Audited)
1.	(a) Net Sales/Income from Operations	8920.06	6994.90	31669.73
	(b) Sales of Traded Goods	0.00	0.00	19.14
	(c) Other Operating Income	224.08	165.15	965.91
	Total	9144.14	7160.05	32654.78
2.	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	(312.40)	124.10	(441.85)
	b. Consumption of raw materials	5805.99	4262.67	18762.18
	c. Employees cost	440.77	338.98	1486.66
	d. Purchase of Traded Goods	0.00	0.00	20.61
	e. Depreciation	166.82	135.49	642.51
	e. Other expenditure	1482.21	1147.33	5548.27
	Total	7583.39	6008.57	26018.38
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1560.75	1151.48	6636.40
4.	Other Income	0.00	0.00	0.00
5.	Profit before Interest and Exceptional Items (3+4)	1560.75	1151.48	6636.40
6.	Interest	109.28	73.98	385.75
7.	Profit after Interest but before Exceptional Items (5-6)	1451.47	1077.50	6250.65
8.	Exceptional items - unrealised exchange gain (loss) on revaluation of term loan in foreign currency	-	-	-
9.	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	1451.47	1077.50	6250.65
10.	Current Tax	438.77	214.75	1242.44
	Less: Mat Credit Entitlement	-	-	(490.67)
	Deferred Tax	27.59	12.11	301.96
11.	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	985.11	850.64	5196.92
12.	Extraordinary Item	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	985.11	850.64	5196.92
14.	Paid-up equity share capital * (49372500 equity shares each of face value of Rs.2/-)	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			13382.27
16.	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.00	1.72	10.53
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	2.00	1.72	10.53
17.	Public Shareholding			
	- No. of shares	12348153	12404830	12348153
	- Percentage of shareholding	25.01	25.12	25.01
18.	Promoter and promoter group shareholding			
	<b>(A) Pledged / Encumbered:</b>			
	(i) Number of shares	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	(iii) Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	<b>(B) Non-encumbered:</b>			
	(i) Number of shares	37024347	36967670	37024347
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	74.99%	74.88%	74.99%

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 23.07.2011  
2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.06.2011.  
3. The Company has provided for the gratuity and leave encashment on an estimated basis.  
4. The Company did not have any Investor complaints pending as on 30.06.2011. There were 6 complaints received and resolved during the quarter ended 30.06.2011.  
5. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.  
6. Figures for the previous period have been regrouped to confirm with the figures of the current quarter.

For Vinati Organics Limited

Sd/-

Vinod Saraf

Managing Director

Place : Mumbai

Date : 23.07.2011