

## VINATI ORGANICS LIMITED

Regd. Off. : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

**Net Sales up by 35%, EBITDA up by 46% & Net Profit up by 12%**

Unaudited Financial Results for the quarter ended 31-12-2011

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	3 months ended	3 months ended	Corresponding 3 months ended in the previous	9 months ended	Corresponding 9 months ended in the previous year	Previous accounting year ended
		(31/12/2011) Unaudited	(30/09/2011) Unaudited	(31/12/2010) Unaudited	(31/12/2011) Unaudited	(31/12/2010) Unaudited	(31/03/2011) Audited
1.	(a) Net Sales/Income from Operations	11,648.29	9,994.84	8,623.84	30,563.19	22,906.00	31,669.73
	(b) Sales of Traded Goods	0.00	0.00	0.00	0.00	0.00	19.14
	(c) Other Operating Income	163.44	172.38	162.30	546.07	447.89	807.00
	<b>Total</b>	<b>11,811.73</b>	<b>10,167.22</b>	<b>8,786.14</b>	<b>31,109.26</b>	<b>23,353.89</b>	<b>32,495.87</b>
2.	Expenditure						
	a. Increase/(decrease) in stock in trade and work in progress	296.34	(3.34)	(411.35)	(19.40)	(332.71)	(441.85)
	b. Consumption of raw materials	6,640.02	6,397.41	5,336.30	18,843.42	13,530.25	18,762.18
	c. Purchases of traded goods	0.00	0.00	0.00	0.00	21.78	20.61
	d. Employees cost	481.86	447.40	417.93	1,370.03	1,116.06	1,486.66
	e. Depreciation	181.21	170.91	185.30	518.94	496.26	642.51
	f. Other expenditure	1,453.48	1,524.49	1,426.18	4,452.95	4,090.45	5,548.27
	<b>Total</b>	<b>9,052.91</b>	<b>8,536.87</b>	<b>6,954.36</b>	<b>25,165.94</b>	<b>18,922.09</b>	<b>26,018.38</b>
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,758.82	1,630.35	1,831.78	5,943.32	4,431.80	6,477.49
4.	Other Income	14.90	10.75	9.08	39.48	9.08	29.19
5.	Profit before Interest and Exceptional Items (3+4)	2,773.72	1,641.10	1,840.86	5,982.80	4,440.88	6,506.68
6.	Interest	197.05	108.47	133.04	414.80	274.36	385.75
7.	Profit after Interest but before Exceptional Items (5-6)	2,576.67	1,532.63	1,707.82	5,568.00	4,166.52	6,120.93
8.	Exceptional items -Exchange gain /(loss)on repayments & revaluation of term loan in foreign currency	(145.98)	(309.79)	9.34	(462.99)	123.43	129.72
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2,430.69	1,222.84	1,717.16	5,105.01	4,289.95	6,250.65
10.	Tax expense (Including Deferred Tax)	824.38	360.70	283.63	1,651.44	765.26	1,053.73
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1,606.31	862.14	1,433.53	3,453.57	3,524.69	5,196.92
12.	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	1,606.31	862.14	1,433.53	3,453.57	3,524.69	5,196.92
14.	Paid-up equity share capital (Face value of Rs.2/-)	987.45	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						13,382.27
16.	Earnings Per Share (EPS)	3.25	1.75	2.90	6.99	7.14	10.53
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.25	1.75	2.90	6.99	7.14	10.53
17.	Public Shareholding						
	- No. of shares	12,348,153	12,348,153	12,373,137	12,348,153	12,373,137	12,348,153
	- Percentage of shareholding	25.01	25.01	25.06	25.01	25.06	25.01
18.	Promoter and promoter group shareholding						
	<b>(A) Pledged / Encumbered:</b>						
	(i) Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	(iii) Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	<b>(B) Non-encumbered:</b>						
	(i) Number of shares	37,024,347	37,024,347	36,999,363	37,024,347	36,999,363	37,024,347
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	(iii) Percentage of shares (as a % of the total share capital of the company)	74.99	74.99	74.94	74.99	74.94	74.99

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.01.2012.  
2. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter & Nine months ended 31.12.2011.  
3. The Company has provided for the gratuity and leave encashment expenses on an estimated basis.  
4. The Company did not have any Investor complaints pending as on 31.12.2011. There were 2 complaints received & resolved during the quarter ended 31.12.2011.  
5. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement Accounting Standard (AS-17) "Segment Reporting" is not applicable.

For Vinati Organics Limited  
Sd/-  
Vinod Saraf  
Managing Director

Place : Mumbai  
Date : 28.01.2012