

**VINATI ORGANICS LIMITED**

Regd. Off. : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

**Net Sales up by 49%, EBITDA up by 56% & Net Profit up by 55%**

Unaudited Financial Results For The Quarter Ended 31-12-2010

(Rs. in Lacs - Except EPS)

Sr. No.	Particulars	3 months ended	Corresponding 3	9 months ended	Corresponding 9	Previous
		(31/12/2010)	months ended in	(31/12/2010)	months ended in	accounting year
		Unaudited	the previous year	Unaudited	the previous year	ended
			(31/12/2009)		(31/12/2009)	(31/03/2010)
			Unaudited		Unaudited	Audited
1.	(a) Net Sales/Income from Operations	8623.84	5782.96	22906.00	16976.29	23175.63
	(b) Other Operating Income	171.38	129.22	456.97	419.81	567.35
2.	Expenditure					
	a. Increase/(decrease) in stock in trade and work in progress	(411.35)	(124.90)	(332.71)	(268.60)	(510.66)
	b. Consumption of raw materials	5336.30	3573.21	13530.25	10021.03	13793.90
	c. Purchases of traded goods	0.00	0.00	21.78	0.00	0.00
	d. Employees cost	417.93	314.08	1116.06	873.96	1148.83
	e. Depreciation	185.30	112.15	496.26	366.24	493.24
	f. Other expenditure	1426.18	852.06	4090.45	2564.37	3580.38
	Total	6954.36	4726.60	18922.09	13557.00	18505.69
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1840.86	1185.58	4440.88	3839.10	5237.29
4.	Other Income	0.00	0.00	0.00	0.00	0.00
5.	Profit before Interest and Exceptional Items (3+4)	1840.86	1185.58	4440.88	3839.10	5237.29
6.	Interest	133.04	78.16	274.36	267.54	335.61
7.	Profit after Interest but before Exceptional Items (5-6)	1707.82	1107.42	4166.52	3571.56	4901.68
8.	Exceptional items -Exchange gain /(loss)on repayments and revaluation of term loan in foreign currency	9.34	78.19	123.43	203.04	277.57
9.	Profit / (Loss) from Ordinary Activities before tax (7+8)	1717.16	1185.61	4289.95	3774.60	5179.25
10.	Tax expense	283.63	260.61	765.26	933.40	1175.11
11.	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	1433.53	925.00	3524.69	2841.20	4004.14
12.	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11-12)	1433.53	925.00	3524.69	2841.20	4004.14
14.	Paid-up equity share capital ( Face Value of Rs. 2/-)	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					8931.31
16.	Earnings Per Share (EPS)	2.90	1.87	7.14	5.75	8.11
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.90	1.87	7.14	5.75	8.11
17.	Public Shareholding					
	- No. of shares	12373137	12404830	12373137	12404830	12404830
	- Percentage of shareholding	25.06	25.12	25.06	25.12	25.12
18.	Promoter and promoter group shareholding					
	<b>(A) Pledged / Encumbered:</b>					
	(i) Number of shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	(iii) Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	<b>(B) Non-encumbered:</b>					
	(i) Number of shares	36999363	36967670	36999363	36967670	36967670
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	74.94%	74.88%	74.94%	74.88%	74.88%
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 24.01.2011.</p> <p>2. The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 31.12.2010.</p> <p>3. The Company has provided for the gratuity and leave encashment expenses on an estimated basis.</p> <p>4. The Provision for tax has been made as per the provisions of the Income Tax Act, 1961 after taking credit for MAT entitlement.</p> <p>5. During the quarter ended 31.12.2010 the company received 14 complaints form Investors &amp; resolved 12 complaints. There were two complaints pending as on 31.12.2010 to be redressed as they were received on 31.12.2010.</p> <p>6. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.</p> <p>7. The figures of the previous year have been regrouped / restated to make them comparable with the figures of current year.</p>					
					<p><b>For Vinati Organics Limited</b></p>	
					<p>Sd/- <b>Vinod Saraf</b> Managing Director</p>	
	Place : Mumbai					
	Date : 24.01.2011					