

VINATI ORGANICS LIMITED

Regd. Off. : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Net Sales up by 15%, EBITDA up by 49% & Net Profit up by 48%

Unaudited Financial Results for the quarter ended 31-12-2009

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous accounting year ended
		(31/12/2009) Unaudited	(31/12/2008) Unaudited	(31/12/2009) Unaudited	(31/12/2008) Unaudited	(31/03/2009) Audited
1.	(a) Net Sales/Income from Operations	5782.96	5010.67	16976.29	14523.63	19050.00
	(b) Other Operating Income	129.22	63.65	419.81	332.49	532.27
2.	Expenditure					
	a. Increase/(decrease) in stock in trade and work in progress	(124.90)	70.26	(268.60)	280.76	290.67
	b. Consumption of raw materials	3573.21	3133.23	10021.03	9526.64	11901.64
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	314.08	236.26	873.96	665.92	883.58
	e. Depreciation	112.15	81.01	366.24	241.58	325.06
	f. Other expenditure	852.06	764.61	2564.37	1875.50	2663.70
	Total	4726.60	4285.37	13557.00	12590.40	16064.65
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1185.58	788.95	3839.10	2265.72	3517.62
4.	Other Income	0.00	0.00	0.00	0.00	0.00
5.	Profit before Interest and Exceptional Items (3+4)	1185.58	788.95	3839.10	2265.72	3517.62
6.	Interest	78.16	111.89	267.54	247.60	328.86
7.	Profit after Interest but before Exceptional Items (5-6)	1107.42	677.06	3571.56	2018.12	3188.76
8.	Exceptional items -Exchange gain /(loss) on repayments & revaluation of term loan in foreign currency	78.19	41.19	203.04	(275.91)	0.00
9.	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1185.61	718.25	3774.60	1742.21	3188.76
10.	Tax expense	260.61	92.36	933.40	446.75	675.93
11.	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	925.00	625.89	2841.20	1295.46	2512.83
12.	Extraordinary Item	0.00	0.00	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	925.00	625.89	2841.20	1295.46	2512.83
14.	Paid-up equity share capital Face Value of Rs. 2/-	987.45	987.45	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					5503.47
16.	Earnings Per Share (EPS)	1.87	1.27	5.75	2.62	5.09
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Refer note no.5)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) (Refer note no.5)	1.87	1.27	5.75	2.62	5.09
17.	Public Shareholding					
	- No. of shares	12404830	* 3056013	12404830	* 3056013	* 2687278
	- Percentage of shareholding	25.12	30.95	25.12	30.95	27.21
18.	Promoter and promoter group shareholding					
	(A) Pledged / Encumbered:					
	(i) Number of shares	Nil	Nil	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	(iii) Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(B) Non-encumbered:					
	(i) Number of shares	36967670	* 6818487	36967670	* 6818487	* 7187222
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	74.88%	69.05%	74.88%	69.05%	72.79%
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on records by the Board of Directors at their meeting held on 23.01.2010.</p> <p>2. The auditors of the Company have carried out a limited review of the results for the quarter ended 31.12.2009.</p> <p>3. The Company did not have any Investor complaints pending as on 31.12.2009. There were 3 complaints received and disposed off during the quarter ended 31.12.2009.</p> <p>4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.</p> <p>5. In pursuance of the Accounting Standard (AS-20), Earning Per Share (EPS) for the current and for prior period have been computed on the basis of new number of shares after split (5:1) & restated shares of Face value of Rs.10 each has been split into face value of Rs.2 each during the current quarter. * These shares are of Face value Rs.10 each.</p> <p>6. The Company is already in the process of implementing the following projects: a) ATBS expansion 10000 TPA to 12000 TPA b) TBA expansion 300 TPA to 700 TPA c) Polymers expansion 1000 TPA to 3000 TPA d) TOA project 300 TPA e) DAAM project 1000 TPA f) IB project 12000 TPA</p> <p>7. Capital expenditure of Rs. 87 Crores is being incurred on account of above projects, which are expected to be completed during the year 2010-2011.</p> <p>8. The figures of the previous year have been regrouped / restated in order to make them comparable with the figures of current year.</p>					
					<p>For Vinati Organics Limited</p> <p align="center">Sd/-</p> <p align="center">Vinod Saraf</p> <p align="center">Managing Director</p>	
	Place : Mumbai					
	Date : 23.01.2010					