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VINATI ORGANICS LIMITED – UPDATE

To further its growth plans the company is undertaking capital expenditure of Rs. 200 cr towards the below mentioned projects:

- New plant for producing Isobutyl Aceto Phenone (IBAP); This product is an intermediary between IBB and Ibuprofen
- Capacity expansion of IB
- New plant for producing para Tertiary Butyl Toluene / para Tertiary Butyl Benzoic Acid (PTBT/PTBBA); These products are IB based derivatives and find application in perfumery, personal care and as polymer additives
- New plant for producing Tertiary Butyl Amine (TB Amine) which is used in the rubber and pharmaceutical industry.
- Couple of export oriented custom synthesis products
- Setting up of 5 MW Co-generation plant at the company's Lote facility

During FY15 the Total Income of the company grew by 11% whereas EBIDTA and Net Profit grew by 24% and 34% respectively. There has been a considerable fall in the prices of crude and its derivatives, especially during Q3FY15 & Q4FY15. As a result the prices of our major raw materials like Toluene, Propylene, Acrylonitrile and MTBE also decreased consequently affecting the pricing of the end products. Even though the total income in FY15 increased only by 11%, healthy growth in volumes resulted in higher absolute EBIDTA thereby registering a growth of 24%. This situation was more pronounced for the quarter ended March 31, 2015.

For VINATI ORGANICS LTD

Singhi G. S.
S. Singh

**Company Secretary
Cum Finance Controller**

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