

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
 "G" Block, Plot No. C38 & C39,
 Behind MCA, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400 051, India.
 Phone : 91-22-6124 0444 / 6124 0428
 Fax : 91-22-6124 0438
 E-mail : vinati@vinatiorganics.com
 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTIONS

Notes to the Financial Statements (Contd.) for the Half Year Ended 31.03.2020

Related Party Transactions

In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017 the required disclosures are given in the table below:

i) Related party disclosures (As per Ind AS 24 - Related Party Disclosures):

(a) Names of related parties and nature of relationship where control exists are as under:

Names of other related parties and nature of relationship:

Associate Company i) Suchir Chemicals Pvt. Ltd. (Holds 46.25% of the shareholding in the company)

Key Management Personnel: i) Mr. Vinod Saraf - Chairman

ii) Ms. Vinati Saraf Mutreja - Managing Director and CEO

iii) Ms. Viral Saraf Mittal - Director (CSR & Corporate Strategy)

iv) Mr. Jayesh Ashar - COO

v) Mr. N. K. Goyal - CFO

vi) Mr. Milind Wagh - Company Secretary

Relatives of Key Management Personnel: i) Mr. Sunil Saraf - Brother of Mr. Vinod Saraf

ii) Mr. Mohit Mutreja - Husband of s. Vinati Saraf Mutreja

iii) Mrs. Kavita Saraf - Wife of Mr. Vinod Saraf

Enterprise owned or significantly influenced by any key management personnel or their relatives i) Viral Alkalis Limited

ii) Veeral Additives Pvt. Ltd.

Other Related Parties

i) Vinati Organics Limited - Group Gratuity Trust

(b) Transactions with related parties (excluding reimbursements)

Nature of Transactions

(Rs. in Lakhs)

	Half Year Ended 31-03-2020
i) Associate Company	
Dividend payment	
Suchir Chemicals Private Limited	2,375.02
ii) Key Management Personnel:	
Managerial Remuneration *	
Directors	165.98
CFO	35.88
Company Secretary	13.56
Dividend paid during the year	
Vinod Saraf	695.03
Vinati Saraf Mutreja	60.53
Viral Saraf Mittal	52.12
iii) Relatives of Key Management Personnel:	
Sitting Fees	
Mr. Sunil Saraf	0.75
Mr. Mohit Mutreja	-
Dividend paid during the year	
Kavita Saraf	620.72

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.
Phone : (02356) 273032 - 33 • **Fax**: 91-2356-272448 • **E-mail**: vinlote@vinatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.
Phone : (02145) 232013/14 • **Fax** : 91-2145-232010 • **E-mail**: vinmhd@vinatiorganics.com

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iv) Enterprise owned or significantly influenced by any management personnel or their relatives	
Sales - Viral Alkalis Ltd	6.94
Purchase - Viral Alkalis Ltd	198.21
Sale of Machinery - Viral Alkalis Ltd	20.66
Rent of Immovable property-Viral Alkalis Ltd	3.15
Sales - Veeral Adetives Pvt.Ltd.	33.32
Purchase - Veeral Adetives Pvt.Ltd.	14.85
Rent of Immovable property- Veeral Adetives Pvt.Ltd.	2.40
v) Other Related Parties	
Contributions paid	
Contributions payable	102.66

* Remuneration does not include provisions made for Gratuity as it is determined on an actuarial basis for the Company as a whole.

All transactions were made on normal commercial terms and conditions and at market rates. All outstanding balances are unsecured and are repayable in cash.

For Vinati Organics Limited


N. K. Goyal
Chief Finance Officer



For Vinati Organics Limited


Milind Wagh
Company Secretary

Place : Mumbai
Date : 03.07.2020