

VINATI ORGANICS LIMITED

Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Net Sales up by 38%, EBIDTA up by 14%, Net Profit up by 12%

Unaudited Financial Results for the quarter ended 30-06-2010

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended 30/06/2010 (Reviewed)	Corresponding 3 months ended in the previous year 30/06/2009 (Reviewed)	Previous accounting year ended 31/03/2010 (Audited)
1.	(a) Net Sales/Income from Operations	6994.90	5080.67	23175.63
	(b) Other Operating Income	165.15	143.11	567.35
2.	Expenditure			
	a. (Increase)/decrease in stock in trade and work in progress	124.10	(13.84)	(510.66)
	b. Consumption of raw materials	4262.67	3024.80	13793.90
	c. Employees cost	338.98	270.60	1148.83
	d. Depreciation	135.49	113.09	493.24
	e. Other expenditure	1085.65	763.10	3580.38
	Total	5946.89	4157.75	18505.69
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1213.16	1066.03	5237.29
4.	Other Income	0.00	0.00	0.00
5.	Profit before Interest and Exceptional Items (3+4)	1213.16	1066.03	5237.29
6.	Interest	73.98	95.78	335.61
7.	Profit after Interest but before Exceptional Items (5-6)	1139.18	970.25	4901.68
8.	Exceptional items - unrealised exchange gain (loss) on revaluation of term loan in foreign currency	(61.68)	130.69	277.57
9.	Profit (+)/ Loss (-) from ordinary activities before tax (7+8)	1077.50	1100.94	5179.25
10.	Tax expense	226.86	342.56	1175.11
11.	Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	850.64	758.38	4004.14
12.	Extraordinary Item	0.00	0.00	0.00
13.	Net Profit(+)/ Loss(-) for the period (11-12)	850.64	758.38	4004.14
14.	Paid-up equity share capital * (49372500 equity shares each of face value of Rs.2/-)	987.45	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			8931.31
16.	Earnings Per Share (EPS)			
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.72	1.54	8.11
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.72	1.54	8.11
17.	Public Shareholding			
	- No. of shares	12404830	2480966	12404830
	- Percentage of shareholding	25.12	25.12	25.12
18.	Promoter and promoter group shareholding			
	(A) Pledged / Encumbered:			
	(i) Number of shares	Nil	Nil	Nil
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	(iii) Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
	(B) Non-encumbered:			
	(i) Number of shares	36967670	7393534	36967670
	(ii) Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	(iii) Percentage of shares (as a % of the total share capital of the company)	74.88%	74.88%	74.88%
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 28.07.2010.</p> <p>2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.06.2010.</p> <p>3. The Company have provided the gratuity and leave encashment on an estimated basis.</p> <p>4. Provision for Tax have been provided as per MAT under Section (115JB) of the Income Tax Act, 1961.</p> <p>5. The Company did not have any Investor complaints pending as on 30.06.2010. There were 8 complaints received and resolved during the quarter ended 30.06.2010.</p> <p>6. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.</p>			
	Place : Mumbai Date : 28.07.2010	<p>For Vinati Organics Limited Sd/- Vinod Saraf Managing Director</p>		