

VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-39484444/28, Fax - +91-22-39484438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Net Sales up by 15%, EBIDTA up by 30% & Net Profit up by 33%

Unaudited Financial Results For The Quarter/Nine Months Ended 31-12-2014

PART I		(Rs. in Lacs) Except EPS					
Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		(31/12/2014) Reviewed	(30/09/2014) Reviewed	(31/12/2013) Reviewed	(31/12/2014) Reviewed	(31/12/2013) Reviewed	(31/03/2014) Audited
1	Income from Operations						
	(a) Net Sales/Income from Operations(Net of excise duty)	19,640.58	19,264.31	17,017.54	58,515.45	49,293.48	68,727.57
	(b) Other Operating Income	566.36	375.00	591.81	1,160.07	792.57	885.78
	Total Income from Operations(net)	20,206.94	19,639.31	17,609.35	59,675.52	50,086.05	69,613.35
2.	Expenses						
	a. Cost of materials Consumed	11,338.01	12,192.38	10,378.45	36,410.38	29,186.71	41,744.24
	b. Purchase of stock-in-trade	24.29	-	-	24.29	-	51.71
	c.Changes in inventories of finished goods and work in progress	355.26	(205.75)	271.49	77.20	248.00	84.81
	d. Employee benefits expenses	817.57	806.29	704.79	2,421.26	2,077.03	2,742.88
	e. Depreciation and amortisation expense	449.72	444.83	401.87	1,325.92	1,136.59	1,531.72
	f. Other expenditure	2,363.99	1,983.01	2,270.05	6,524.76	7,807.07	9,700.88
	Total Expenses	15,348.84	15,220.76	14,026.65	46,783.81	40,455.40	55,856.24
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,858.10	4,418.55	3,582.70	12,891.71	9,630.65	13,757.11
4.	Other Income	142.12	209.64	222.23	567.86	564.48	916.81
5.	Profit from ordinary activities before Finance Cost and Exceptional	5,000.22	4,628.19	3,804.93	13,459.57	10,195.13	14,673.92
6.	Finance Costs	276.72	369.01	430.57	898.61	1,396.69	1,814.64
7.	Profit from ordinary activities after Finance Cost but before Exceptional	4,723.50	4,259.18	3,374.36	12,560.96	8,798.44	12,859.28
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	4,723.50	4,259.18	3,374.36	12,560.96	8,798.44	12,859.28
10.	Tax Expense (including deferred tax)	1,640.99	1,416.12	1,051.56	4,224.13	2,944.62	4,243.83
11.	Net Profit from Ordinary Activities after tax (9-10)	3,082.51	2,843.06	2,322.80	8,336.83	5,853.82	8,615.45
12.	Extraordinary Item	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	3,082.51	2,843.06	2,322.80	8,336.83	5,853.82	8,615.45
14.	Paid-up equity share capital (face value of Rs.2/-)	1,031.82	1,031.82	987.45	1,031.82	987.45	987.45
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						30,019.92
16.	Earnings Per Share (EPS)						
i.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.97	5.71	4.71	16.56	11.86	17.45
ii.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	5.97	5.71	4.71	16.56	11.86	17.45

PART II		SELECT INFORMATION					
A	PARTICULARS OF SHAREHOLDING						
1.	Public Shareholding						
	-Number of shares	14,318,778	14,561,678	12,343,153	14,318,778	12,343,153	12,343,153
	- Percentage of shareholding	27.75	28.23	25.00	27.75	25.00	25.00
2.	Promoter and promoter group						
a)	Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered:						
	-Number of shares	37,272,247	37,029,347	37,029,347	37,272,247	37,029,347	37,029,347
	-Percentage of shares (as a % of the of promoter and promoter group)	100	100	100	100	100	100.00
	-Percentage of shares (as a % of the of the company)	72.25	71.77	75.00	72.25	75.00	75.00
B	INVESTOR COMPLAINTS		3 months (31/12/2014)				
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		9				
	Disposed of during the quarter		8				
	Remaining unresolved at the end of the quarter		1				

- Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 27.01.2015
2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter/Nine Months ended 31.12.2014.
3. The company has provided for gratuity and leave encashment expenses on estimated basis.
4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
5. During the quarter finance costs includes net exchange loss of Rs.132.64 Lacs as against Rs.211.22 Lacs in Dec 2013 Qtr. arising from foreign currency borrowing to the extent they are regarded as adjustment to interest cost as defined in paragraph of 4(e) of the AS 16 "Borrowing Costs".
6. During the Nine Months finance costs includes net exchange loss of Rs.391.37 Lacs as against Rs.705.25 Lacs in previous nine months ended Dec. 2013 arising from foreign currency borrowing to the extent they are regarded as adjustment to interest cost as defined in paragraph of 4(e) of the AS 16 "Borrowing Costs".
7. During the quarter Other Operating Income includes Rs.343.70 Lacs of foreign exchange gain as against Rs.467.02 Lacs of foreign exchange gain in Dec. 2013 quarter.
8. During the Nine Months Other Operating Income includes Rs.548.60 Lacs of foreign exchange gain as against Rs.1209.12 Lacs of foreign exchange loss included in other expenditure in previous Nine Months ended Dec. 2013.
9. Previous period's/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
 Date : 27.01.2015

For Vinati Organics Limited

Vinod Saraf
 Vinod Saraf
 Managing Director



LIMITED REVIEW REPORT

To,
**The Board of Directors,
Vinati Organics Limited.**

We have reviewed Unaudited Financial Results for the Quarter/Nine Months Ended **31st December, 2014** of the accompanying Statement of Unaudited Financial Results ("the Statement") of **Vinati Organics Limited** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Management is responsible for the preparation and presentation of the said Statement in accordance with applicable Accounting Standards and other recognized accounting practices and policies and the same have been approved by the Board of Directors. Our responsibility is to express a conclusion on the said Statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that the said Statement is not prepared, in all material aspects, in accordance with applicable accounting standards pursuant to the Companies (Accounting Standards) Rules, 2006 which continues to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W

192, Dr. D. N. Road,
Mumbai -400 001
Dated: January 27, 2015



Shashikant Gupta
(Shashikant Gupta)
Partner
Membership No. 45629