

Parnee Crescenzo, "A" Wing, 1102, 11th Floor,
 "G" Block, Plot No. C38 & C39,
 Behind MCA, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400 051, India.
 Phone : 91-22-6124 0444 / 6124 0428
 Fax : 91-22-6124 0438
 E-mail : vinati@vinatiorganics.com
 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED
DISCLOSURE OF RELATED PARTY TRANSACTIONS

In compliance with Ind AS 24 - "Related Party Disclosures", as notified under Rule 3 of the Companies (Indian Accounting Standards) Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017 the required disclosures are given in the table below:

Related party disclosures (As per Ind AS 24 - Related Party Disclosures):

(a) Names of other related parties and nature of relationship:

Key Management Personnel:	i) Mr. Vinod Saraf - Chairman ii) Ms. Vinati Saraf Mutreja - Managing Director and CEO iii) Mr. Jayesh Ashar - Director - Operations - w. e. f. 02nd February 2021. iv) Ms. Viral Saraf Mittal - Director CSR v) Mr. N. K. Goyal - Chief Financial Officer (CFO) vi) Mr. Milind Wagh - Company Secretary
Relatives of Key Management Personnel:	i) Mr. Sunil Saraf - Brother of Mr. Vinod Saraf ii) Mrs. Kavita Saraf - Wife of Mr. Vinod Saraf
Enterprise owned or significantly influenced by any key management personnel or their relatives	i) Viral Alkalis Limited ii) Suchir Chemicals Private Ltd. iii) Veeral Additives Pvt. Ltd.
Other Related Parties	i) Vinati Organics Limited - Group Gratuity Trust ii) Mrs. Kavita Vinod Saraf Foundation

(b) Transactions with related parties (excluding reimbursements)

Nature of Transactions

(Rupees in Lacs)

	Half Year Ended 31-Mar-21
i) Key Management Personnel:	
Managerial Remuneration *	
Directors	199.46
CFO	43.56
Company Secretary	16.66
Dividend paid during the year	
Vinod Saraf	-
Vinati Saraf Mutreja	-
Viral Saraf Mittal	-
ii) Relatives of Key Management Personnel:	
Sitting Fees	
Mr. Sunil Saraf	0.50
Dividend paid during the year	
Kavita Saraf	-
iii) Enterprise owned or significantly influenced by any management personnel or their relatives	
Sales - Viral Alkalis Ltd	1.26
Purchase - Viral Alkalis Ltd	275.81
Rent of Immovable property-Viral Alkalis Ltd	2.65
Sales - Veeral Additives Pvt. Ltd.	830.42
Purchase - Veeral Additives Pvt. Ltd.	83.63
Rent of Immovable property- Veeral Additives Pvt. Ltd.	2.40
Dividend Payment - Suchir Chemicals Private Ltd	-
Interest Income - Veeral Additives Pvt. Ltd.	75.87
Loan given to - Veeral Additives Pvt. Ltd.	13,186.40



Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

Phone : (02356) 273032 - 33 • **Fax**: 91-2356-272448 • **E-mail**: vinlote@vinatiorganics.com

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.

Phone : (02145) 232013/14 • **Fax** : 91-2145-232010 • **E-mail**: vinmhd@vinatiorganics.com

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VINATI
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LIMITED



c) Terms and conditions of transactions with related parties;

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. For the year ended 31 March 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (31 March 2020: Rs. Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

For Vinati Organics Limited


N.K. Goyal
Chief Finance Officer

Place : Mumbai
Date : 22.06.2021



For Vinati Organics Limited


Milind Wagh
Company Secretary

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