

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
 "G" Block, Plot No. C38 & C39,
 Behind MCA, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400 051, India.
 Phone : 91-22-6124 0444 / 6124 0428
 Fax : 91-22-6124 0438
 E-mail : vinati@vinatiorganics.com
 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED

Regd. Off: B-12 & 13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Phone - +91-22-61240444/28, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Audited Financial Results For The Quarter & Year Ended March 31, 2016

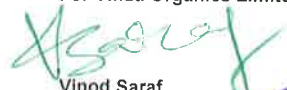

PART I		(Rs. in Lacs) Except EPS				
Sr. No.	Particulars	3 months ended	Previous 3	Corresponding	Year Ended	Previous year
		(31/03/2016) Audited	months ended (31/12/2015) Reviewed	3 months ended (31/03/2015) Audited	(31/03/2016) Audited	ended (31/03/2015) Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations(Net of excise duty)	14,913.46	13,722.13	17,381.59	57,821.40	75,897.04
	(b) Other Operating Income	525.93	1,497.36	115.45	5,273.40	1,275.52
	Total Income from Operations(net)	15,439.39	15,219.49	17,497.04	63,094.80	77,172.56
2.	Expenses					
	(a) Cost of materials Consumed	6,615.11	7,360.55	9,127.45	29,545.60	45,537.83
	(b) Merchandise Purchases	-	-	27.21	10.26	51.50
	(c) Changes in inventories of finished goods and work in progress & stock in trade.	293.44	(195.77)	(12.21)	74.70	64.99
	(d) Employee benefits expenses	933.60	874.13	768.67	3,589.05	3,189.93
	(e) Depreciation and amortisation expense	471.08	463.16	439.94	1,851.79	1,765.86
	(f) Other expenditure	2,524.20	2,128.85	2,626.97	9,197.55	9,151.73
	Total Expenses	10,837.43	10,630.92	12,978.03	44,268.95	59,761.84
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,601.96	4,588.57	4,519.01	18,825.85	17,410.72
4.	Other Income	199.64	147.01	346.61	615.80	914.47
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	4,801.60	4,735.58	4,865.62	19,441.65	18,325.19
6.	Finance Costs	118.00	199.52	76.90	785.94	975.51
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	4,683.60	4,536.06	4,788.72	18,655.71	17,349.68
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	4,683.60	4,536.06	4,788.72	18,655.71	17,349.68
10.	Tax Expense (including deferred tax& Earlier year adjustment)	755.92	1,517.76	1,546.15	5,498.53	5,770.28
11.	Net Profit from Ordinary Activities after tax (9-10)	3,927.68	3,018.30	3,242.57	13,157.18	11,579.40
12.	Extraordinary Item	-	-	-	-	-
13.	Net Profit for the period	3,927.68	3,018.30	3,242.57	13,157.18	11,579.40
14.	Paid-up equity share capital (face value of Rs.2/-)	1,031.82	1,031.82	1,031.82	1,031.82	1,031.82
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	53,046.18	42,372.75
16.	Earnings Per Share (EPS)					
16.i	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	7.61	5.85	6.29	25.50	22.85
16.ii	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	7.61	5.85	6.29	25.50	22.85

PART II

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14.05.2016
 - The company has provided for gratuity expenses in respect of the full financial year as per the actuarial report under AS 15(Revised), 2005 and leave encashment expenses on estimated basis.
 - The figures for the quarter ended 31st March, 2016 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter which was subjected to limited Review by the Auditors.
 - As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
 - Other operating income includes export benefits related to earlier years Rs Nil Lacs for the quarter ended March 2016 and Rs.3196.47 Lacs during year ended March 2016.
 - Tax expenses include tax reversals as an adjustment of earlier assessment year amounting to Rs.496.85 lacs for the quarter & Rs.510.50 lacs for the year.
 - An Interim Dividend of Rs.3.50/- per equity share of face value of Rs.2/- each was declared on March 14, 2016 and paid on March 18, 2016. The Board of Directors recommends further dividend Re.0.50 per equity share making total dividend of Rs.4/- per equity share for the Financial Year 2015-2016. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.
 - Previous period's / Year's figures have been regrouped / rearranged wherever necessary.

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
 "G" Block, Plot No. C38 & C39,
 Behind MCA, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400 051, India.
 Phone : 91-22-6124 0444 / 6124 0428
 Fax : 91-22-6124 0438
 E-mail : vinati@vinatiorganics.com
 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224



Statement of Assets and Liabilities		(Rs. in Lacs)	
		31.03.2016 (Audited)	31.03.2015 (Audited)
Particulars			
A	EQUITY AND LIABILITIES:		
1	Shareholders' Funds:		
	(a) Share Capital	1,031.82	1,031.82
	(b) Reserves & Surplus	53,046.18	42,372.75
	(c) Money received against Share Warrants	-	-
	Sub-total- Shareholders' fund	54,078.00	43,404.57
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long Term Borrowings	1,325.20	3,724.10
	(b) Deferred Tax Liabilities (Net)	4,922.35	3,897.41
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-total- Non-current liabilities	6,247.55	7,621.51
4	Current Liabilities		
	(a) Short Term Borrowings	264.35	171.77
	(b) Trade Payables	2,234.26	2,152.02
	(c) Other Current Liabilities	4,704.45	4,013.85
	(d) Short Term Provisions	1,167.30	2,555.72
	Sub-total- Current liabilities	8,370.36	8,893.36
	TOTAL- EQUITY AND LIABILITIES	68,695.91	59,919.44
B	ASSETS:		
1	Non Current Assets		
	(a) Fixed Assets :		
	Tangible Assets	37,645.52	32,073.97
	Intangible Assets	543.96	651.17
	Capital Work in Progress	2,483.07	2,001.90
	(b) Non Current Investments	-	-
	Long Term Loans and Advances	1,548.01	1,043.93
	Other Non-Current Assets	198.10	75.20
	Sub-total- Non-current Assets	42,418.66	35,846.17
2	Current Assets:		
	(a) Current Investments	273.86	273.86
	(b) Inventories	4,469.63	5,449.21
	(c) Trade Receivables	11,482.25	12,909.57
	(d) Cash and cash equivalents	7,222.90	2,714.39
	(e) Short Term Loans and Advances	2,686.59	2,468.71
	(f) Other Current Assets	142.02	257.53
	Sub-total- Current liabilities	26,277.25	24,073.27
	TOTAL ASSETS	68,695.91	59,919.44
Place : Mumbai Date : 14th May 2016		For Vinati Organics Limited  Vinod Saraf Managing Director DIN : 00076708 	

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors,
Vinati Organics Limited**

We have audited the quarterly financial results of **Vinati Organics Limited** for the quarter ended **March 31, 2016** and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for Interim Financial Reporting (AS) 25 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

Place : Mumbai
Dated : May 14, 2016






For Karnavat & Co.
Chartered Accountants
Firm Registration No. 104863W
Voshi: Viral J.
(Viral Joshi)
Partner
Membership No. 137686

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
 "G" Block, Plot No. C38 & C39,
 Behind MCA, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400 051, India.
 Phone : 91-22-6124 0444 / 6124 0428
 Fax : 91-22-6124 0438
 E-mail : vinati@vinatiorganics.com
 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224



FORM A

1.	Name of the Company	Vinati Organics Limited
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	There are neither any emphasis of matter nor any qualification in a audit report
4.	Frequency of observation	N.A.
5.	Mr. Vinod Saraf - Managing Director & CEO	
	Mr. N. K. Goyal - CFO	
	M/s. Karnavat & Co., Mr. Viral Joshi, Partner - Auditor of the Company	
	Mr. R. K. Saraswat - Audit Committee Chairman	