

**VINATI ORGANICS LIMITED**

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**EBIDTA up by 6% & Net Profit up by 9%**

Unaudited Financial Results For The Quarter/Half Year Ended 30-09-2015

PART I							(Rs. in Lacs) Except EPS
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(30/09/2015) Reviewed	(30/06/2015) Reviewed	(30/09/2014) Reviewed	(30/09/2015) Reviewed	(30/09/2014) Reviewed	(31/03/2015) Audited
1	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations(Net of excise duty)	14,391.34	14,986.66	19,264.31	29,378.00	38,874.88	75,897.04
	(b) Other Operating Income	1,898.39	1,351.73	375.00	3,250.12	593.71	1,275.52
	<b>Total Income from Operations(net)</b>	<b>16,289.73</b>	<b>16,338.39</b>	<b>19,639.31</b>	<b>32,628.12</b>	<b>39,468.59</b>	<b>77,172.56</b>
2.	<b>Expenses</b>						
	a. Cost of materials Consumed	8,297.93	7,272.01	12,192.38	15,569.94	25,072.37	45,537.83
	b. Purchase of stock-in-trade	-	202.46	-	202.46	-	51.50
	c. Changes in inventories of finished goods and work in progress	(350.59)	327.62	(227.55)	(22.97)	(298.66)	64.99
	d. Employee benefits expenses	881.29	900.03	806.29	1,781.32	1,603.69	3,189.93
	e. Depreciation and amortisation expense	461.73	455.82	444.83	917.55	876.20	1,765.86
	f. Other expenditure	2,223.04	2,321.46	2,004.81	4,544.50	4,181.37	9,151.73
	<b>Total Expenses</b>	<b>11,513.40</b>	<b>11,479.40</b>	<b>15,220.76</b>	<b>22,992.80</b>	<b>31,434.97</b>	<b>59,761.84</b>
3.	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	4,776.33	4,858.99	4,418.55	9,635.32	8,033.62	17,410.72
4.	Other Income	155.95	113.20	209.64	269.15	425.74	914.47
5.	Profit from ordinary activities before Finance Cost and Exceptional Items(3+4)	4,932.28	4,972.19	4,628.19	9,904.47	8,459.36	18,325.19
6.	Finance Costs	222.26	246.15	369.01	468.41	621.89	975.51
7.	Profit from ordinary activities after Finance Cost but before Exceptional Items(5-6)	<b>4,710.02</b>	<b>4,726.04</b>	<b>4,259.18</b>	<b>9,436.06</b>	<b>7,837.47</b>	<b>17,349.68</b>
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7-8)	4,710.02	4,726.04	4,259.18	9,436.06	7,837.47	17,349.68
10.	Tax Expense (including deferred tax)	1,602.93	1,621.92	1,416.12	3,224.85	2,583.14	5,770.28
11.	Net Profit from Ordinary Activities after tax (9-10)	3,107.09	3,104.12	2,843.06	6,211.21	5,254.33	11,579.40
12.	Extraordinary Item	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>3,107.09</b>	<b>3,104.12</b>	<b>2,843.06</b>	<b>6,211.21</b>	<b>5,254.33</b>	<b>11,579.40</b>
14.	Paid-up equity share capital (face value of Rs.2/-)	1,031.82	1,031.82	1,031.82	1,031.82	1,031.82	1,031.82
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						42,372.75
16.	<b>Earnings Per Share (EPS)</b>						
i.	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	6.02	6.02	5.71	12.04	10.59	22.85
ii.	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	6.02	6.02	5.71	12.04	10.59	22.85
PART II							SELECT INFORMATION
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1.	Public Shareholding						
	-Number of shares	14,287,778	14,318,778	14,561,678	14,287,778	14,561,678	14,318,778
	- Percentage of shareholding	27.69	27.75	28.23	27.69	28.23	27.75
2.	Promoter and promoter group shareholding						
a)	Pledged / Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered:						
	-Number of shares	37,303,247	37,272,247	37,029,347	37,303,247	37,029,347	37,272,247
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	72.31	72.25	71.77	72.31	71.77	72.25

B	Particulars	3 months (30/09/2015)
	<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter		1
Received during the quarter		8
Disposed off during the quarter		9
Remaining unresolved at the end of the quarter		Nil

Statement of Assets and Liabilities		Rs. in Lacs		
Particulars		30.09.2015 Reviewed	30.09.2014 Reviewed	31.03.2015 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES:</b>			
1	<b>Shareholders' Funds:</b>			
	(a) Share Capital	1,031.82	1,031.82	1,031.82
	(b) Reserves & Surplus	48,583.98	38,220.97	42,372.75
	(c) Money received against Share Warrants	-	-	-
	<b>Sub-total- Shareholders' fund</b>	<b>49,615.80</b>	<b>39,252.79</b>	<b>43,404.57</b>
2	Share Application Money Pending Allotment	-	-	-
3	<b>Non-Current Liabilities</b>			
	(a) Long Term Borrowings	2,622.81	4,877.85	3,724.10
	(b) Deferred Tax Liabilities (Net)	4,081.25	3,464.64	3,897.41
	(c) Other Long Term Liabilities	-	-	-
	(d) Long Term Provisions	-	-	-
	<b>Sub-total- Non-current liabilities</b>	<b>6,704.06</b>	<b>8,342.49</b>	<b>7,621.51</b>
4	<b>Current Liabilities</b>			
	(a) Short Term Borrowings	128.04	7,474.84	171.77
	(b) Trade Payables	1,268.40	808.67	2,152.02
	(c) Other Current Liabilities	5,667.66	5,700.55	4,013.85
	(d) Short Term Provisions	1,659.88	1,270.51	2,555.72
	<b>Sub-total- Current liabilities</b>	<b>8,723.98</b>	<b>15,254.57</b>	<b>8,893.36</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>65,043.84</b>	<b>62,849.85</b>	<b>59,919.44</b>
<b>B</b>	<b>ASSETS:</b>			
1	<b>Non Current Assets</b>			
	(a) Fixed Assets :			
	Tangible Assets	31,259.30	29,396.53	32,073.97
	Intangible Assets	595.90	689.98	651.17
	Capital Work in Progress	4,492.11	2,617.35	2,001.90
	(b) Non Current Investments	-	-	-
	(c) Long Term Loans and Advances	1,728.05	905.48	1,043.93
	(d) Other Non-Current Assets	76.85	121.86	75.20
	<b>Sub-total- Non-current Assets</b>	<b>38,152.21</b>	<b>33,731.20</b>	<b>35,846.17</b>
2	<b>Current Assets:</b>			
	(a) Current Investments	7,380.50	6,415.51	273.86
	(b) Inventories	4,340.15	5,376.65	5,449.21
	(c) Trade Receivables	11,402.99	13,568.77	12,909.57
	(d) Cash and cash equivalents	464.44	273.98	2,714.39
	(e) Short Term Loans and Advances	3,282.99	3,451.25	2,468.71
	(f) Other Current Assets	20.56	32.49	257.53
	<b>Sub-total- Current liabilities</b>	<b>26,891.63</b>	<b>29,118.65</b>	<b>24,073.27</b>
	<b>TOTAL ASSETS</b>	<b>65,043.84</b>	<b>62,849.85</b>	<b>59,919.44</b>

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31.10.2015

2. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30.09.2015.

3. The company has provided for gratuity and leave encashment expenses on estimated basis.

4. As the Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals" the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" is not applicable.

5. Other operating income includes export benefits related to earlier years Rs.1395.61 Lacs for the quarter ended Sep 2015 and Rs.2273.51 Lacs the half year ended Sep 2015.

6. Previous period's/year's figures have been regrouped/rearranged wherever necessary.

**For Vinati Organics Limited**

**Vinod Saraf**  
Managing Director  
DIN : 00076708

Place : Mumbai  
Date : 31.10.2015