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 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Net Revenue up by 63%, EBIDTA up by 128% & Net Profit up by 123%

Unaudited Financial Results for the quarter/nine months ended 31 December 2018

Sr. No.	Particulars	(Rs. in Lacs) Except EPS					
		Quarter ended			Nine Months Ended		Year Ended
		(31/12/2018) Unaudited	(31/12/2017) Unaudited	(30/09/2018) Unaudited	(31/12/2018) Unaudited	(31/12/2017) Unaudited	(31/03/2018) Audited
1	Revenue from operations	30,305.25	18,564.95	24,874.43	81,153.30	54,326.62	75,587.44
2	Other Income	728.33	178.10	1,528.46	3,967.95	926.49	1,702.15
3	Total revenue (1+2)	31,033.58	18,743.05	26,402.89	85,121.25	55,253.11	77,289.59
4	Expenses						
	(a) Cost of materials Consumed	14,249.05	9,306.06	12,128.40	39,333.74	26,731.12	37,023.20
	(b) Purchases of stock in trade	-	-	-	-	28.28	28.28
	(c) Changes In inventories of finished goods, stock in trade and work in progress.	540.03	561.38	(783.26)	(100.60)	570.78	705.10
	(d) Excise Duty	-	-	-	-	1,251.79	1,251.79
	(e) Employee benefits expenses	1,404.75	1,243.61	1,346.69	4,117.99	3,704.92	4,898.39
	(f) Finance Costs	28.36	41.35	24.79	71.32	65.12	121.09
	(g) Depreciation and amortisation expense	692.17	547.23	690.13	2,057.10	1,901.63	2,336.26
	(h) Other expenditure	3,467.84	2,469.92	3,115.31	9,418.07	7,443.31	10,588.13
	Total Expenses	20,382.20	14,169.55	16,522.06	54,897.62	41,696.95	56,952.24
5	Profit before exceptional items and tax (3-4)	10,651.38	4,573.50	9,880.83	30,223.63	13,556.16	20,337.35
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	10,651.38	4,573.50	9,880.83	30,223.63	13,556.16	20,337.35
8	Tax Expense						
	(a) Income tax	3,573.44	1,387.47	3,379.09	10,101.56	3,889.09	4,818.60
	(b) Deferred tax	10.08	13.47	(1.14)	125.86	470.01	1,130.63
9	Net Profit from Ordinary Activities after tax (7-8)	7,067.86	3,172.56	6,502.88	19,996.21	9,197.06	14,388.12
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(5.41)	(8.47)	(4.63)	(14.62)	(22.66)	(18.37)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	1.89	2.93	1.62	5.11	7.84	6.36
11	Total comprehensive income for the period.	7,064.34	3,167.02	6,499.87	19,986.70	9,182.24	14,376.11
12	Paid-up equity share capital (face value of Rs.2/-)	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2018						78,638.53
14	Earnings Per Share (EPS)						
	Basic	13.75	6.17	12.66	38.91	17.86	27.93
	Diluted	13.75	6.17	12.66	38.91	17.86	27.93

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30.01.2019
 - The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals".
 - Consequent to clarifications published by the Institute of Chartered Accountants of India (ICAI), the amount of export incentive has been recognised as "other Income" with effect from July 2018. In earlier periods these amounts were reported under "Other Operating Revenue" in the Statement of Profit and Loss. This has no impact on reported Profit Before Tax (PBT).
 - This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - Effective 1st April 2018, the company has adopted Ind_AS 115 revenue from contracts with customers. The application of Ind_AS 115 did not have any material impact on the financial results of the company.
 - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter and nine months ended 31 Dec 2018 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited 'NSE' and BSE Ltd ('BSE') and is also available on the Company's website.
 - Previous period figures are regrouped, rearranged, wherever necessary.

For Vinati Organics Limited

Vinod Saraf
 Vinod Saraf
 Chairman
 DIN : 00076708



Place : Mumbai
 Date: 30/ 01/2019

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the quarter and nine months ended 31st December, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.
Chartered Accountants
(Reg. No. 107122W)



T. Kashi Nath
N. KASHINATH

Partner

Mem. No. 036490

Mumbai, 30th January, 2019