

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
 "G" Block, Plot No. C38 & C39,
 Behind MCA, Bandra Kurla Complex,
 Bandra (E), Mumbai - 400 051, India.
 Phone : 91-22-6124 0444 / 6124 0428
 Fax : 91-22-6124 0438
 E-mail : vinati@vinatiorganics.com
 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Net Revenue up by 49%, EBIDTA up by 99% & Net Profit up by 96%

Statement of Financial Results for the Quarter and Year Ended March 31, 2019

Sr. No.	Particulars	Quarter ended			(Rs. in Lacs) Except EPS	
		Year ended		(31/03/2018) Unaudited (Refer Note 3)	(31/03/2019) Audited	(31/03/2018) Audited
		(31/03/2019) Unaudited (Refer Note 3)	(31/12/2018) Unaudited			
1	Income from Operations					
	Revenue from operations (gross)	29,660.71	30,305.25	21,260.82	110,814.01	74,220.02
2	Other Income	1,027.50	728.33	775.66	4,995.45	3,069.57
3	Total Income(1+2)	30,688.21	31,033.58	22,036.48	115,809.46	77,289.59
4	Expenses					
	a. Cost of materials Consumed	13,525.23	14,249.05	10,292.08	52,858.97	37,023.20
	b. Purchase of stock-in-trade	-	-	-	-	28.28
	c. Changes in inventories of finished goods,work in progress and Stock in Trade	(248.48)	540.03	134.32	(349.08)	705.09
	d. Excise Duty	-	-	-	-	1,251.79
	e. Employee benefits expenses	1,302.05	1,404.75	1,193.47	5,420.04	4,898.39
	f. Finance Costs	23.08	28.36	55.97	94.40	121.09
	g. Depreciation	681.46	692.17	434.63	2,738.56	2,336.26
	h. Other expenditure	3,104.42	3,467.84	3,144.82	12,522.49	10,588.13
	Total Expenses	18,387.76	20,382.20	15,255.29	73,285.38	56,952.23
5.	Profit before Exceptional Items and Tax (3-4)	12,300.45	10,651.38	6,781.19	42,524.08	20,337.36
6	Exceptional items	-	-	-	-	-
7	Profit before Tax	12,300.45	10,651.38	6,781.19	42,524.08	20,337.36
8	Tax Expense	-	-	-	-	-
	(a) Current tax	3,802.38	3,573.44	929.51	13,903.94	4,818.60
	(b) Deferred tax	245.44	10.08	660.62	371.30	1,130.63
9	Profit for the period from Continuing operations (7-8)	8,252.63	7,067.86	5,191.06	28,248.84	14,388.13
10	Other comprehensive income (OCI)					
	(a) The items that will not be reclassified to profit or loss.	15.62	(5.41)	4.29	1.00	(18.37)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(5.46)	1.89	(1.48)	(0.35)	6.36
11	Total Comprehensive Income for the year	8,262.79	7,064.34	5,193.87	28,249.49	14,376.12
12	Paid-up equity share capital (face value of Rs.2/-)	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves				104,100.06	78,638.53
14	Earnings Per Share for Continuing Operations (of Rs.2/- each) (not annualised):					
	Basic	16.06	13.75	10.07	54.97	27.93
	Diluted	16.06	13.75	10.07	54.97	27.93

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11.05.2019
- The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment is considered to constitute one single primary segment.
- The figures for the Quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective 1st April, 2018, the group has adopted Ind AS 115 " Revenue from Contracts with Customers" using the cumulative effect method. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue in the financial results of the Company.
- Previous period figures are regrouped ,rearranged, wherever necessary.
- The Boards of Directors recommended dividend of Rs.7/- for the Financial Year 2018-2019. The payment is subject to approval of the shareholders in the ensuing Annual General Meeting. Surplus fund will be optimised.
- Work on Butyl Phenols and ATBS expansion projects is on track and both are expected to be complete by 30th June, 2019 and 30th September, 2019 respectively.

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.
Phone : (02356) 273032 - 33 • Fax: 91-2356-272448 • E-mail: vinlote@vinatiorganics.com
Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.
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Standalone Statement of Assets and Liabilities		(Audited) (Rs. in Lacs)	
		As At 31.03.2019	As At 31.03.2018
Particulars		(Rs. in Lacs)	(Rs. in Lacs)
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment		47,191.10	45,329.61
(b) Capital Work-in-Progress		19,117.50	3,487.96
(c) Other Intangible Assets		259.81	354.86
(d) Financial Assets			
(i) Other financial assets		316.23	235.12
(e) Other non-current assets		2,765.39	2,298.37
(2) Current Assets			
(a) Inventories		9,239.46	8,223.38
(b) Financial Assets			
(i) Investments		9,647.34	13,173.86
(ii) Trade Receivables		24,397.73	17,711.38
(iii) Cash and cash Equivalents		4.06	4.69
(iv) Bank balances other than Cash and Cash Equivalents		376.10	519.73
(v) Loans		5.11	105.73
(vi) Other financial assets		10.40	46.33
(c) Current Tax Assets (Net)		1,178.78	1,772.27
(d) Other current assets		8,248.48	4,732.16
TOTAL ASSETS		122,757.49	97,995.45
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital		1,027.82	1,027.82
(b) Other Equity		104,100.06	78,638.53
Total Equity		105,127.88	79,666.35
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Other Financial Liabilities		25.29	27.42
(b) Deferred Tax Liabilities (Net)		8,456.83	8,085.53
(c) Other non-current liabilities		267.55	288.18
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		368.26	1,520.24
(ii) Trade Payables:			
(A) Total outstanding dues of micro enterprises and Small enterprises and		148.80	107.52
(B) Total outstanding dues of creditors other than micro enterprises and Small enterprises		5,162.84	6,237.29
(iii) Other Financial Liabilities		761.66	663.03
(b) Other Current Liabilities		1,053.80	761.02
(c) Provisions		323.56	267.42
(d) Current Tax Liabilities (Net)		1,061.02	371.45
Total Liabilities		17,629.61	18,329.10
TOTAL EQUITY AND LIABILITIES		122,757.49	97,995.45
Place: Mumbai			
Date: 11.05.2019			



For Vinati Organics Limited

Vinod Saraf
 Vinod Saraf
 Chairman
 DIN : 00076708

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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF VINATI ORGANICS LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of Vinati Organics Limited ("the Company") for the year ended 31st March, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter ended 31st March, 2019, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" and are the derived figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year, subjected to Limited Review and as it relates to the year ended 31st March, 2019 has been compiled from the related annual standalone financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements for the year ended 31st March, 2019 and our review of standalone financial results for the quarter ended 31st March, 2019.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error.
4. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- b. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the profit and total Comprehensive Income and other financial information of the Company for the year ended 31st March, 2019.

For M M Nissim & Co.
Chartered Accountants
(Reg. No. 107122W)



N. KASHINATH
Partner

Mem. No. 036490

Mumbai, 11th May, 2019

