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 Website : www.viniatorganics.com
 CIN : L24116MHI1989PLC052224



VINATI ORGANICS LIMITED

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CIN - L24116MHI1989PLC052224, Email - vinati@viniatorganics.com, Website - www.viniatorganics.com

Unaudited Financial Results For The Quarter/Nine Months Ended 31st December 2020

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(31/12/2020) Unaudited	(31/12/2019) Unaudited	(30/09/2020) Unaudited	(31/12/2020) Unaudited	(31/12/2019) Unaudited	(31/03/2020) Audited
1	Revenue from operations (gross)	22,347.25	23,847.37	21,944.45	67,449.06	78,353.49	102887.39
2	Other Income	928.67	1,540.49	140.09	1,928.66	2,877.19	4,498.92
3	Total revenue (1+2)	23,275.92	25,387.86	22,084.54	69,377.72	81,230.68	107,386.31
4	Expenses						
	(a) Cost of materials Consumed	9,580.54	10,222.64	8,997.28	27,402.55	33,277.75	43,149.68
	(b) Changes in inventories of finished goods, stock in trade and work in progress	486.85	611.55	(200.91)	(53.06)	(304.80)	(279.41)
	(c) Employee benefits expenses	1,844.52	1,713.37	1,807.56	5,495.90	4,839.97	6,427.70
	(d) Finance Costs	0.98	25.18	4.75	10.09	83.36	109.22
	(e) Depreciation and amortisation expense	1,077.17	928.37	1,076.20	3,218.31	2,345.63	3,316.05
	(f) Other expenditure	3,225.66	3,001.12	2,928.26	9,263.54	9,313.53	12,195.81
	Total Expenses	16,215.72	16,502.23	14,613.14	45,337.33	49,555.44	64,919.05
5	Profit before exceptional items and tax (3-4)	7,060.20	8,885.63	7,471.40	24,040.39	31,675.24	42,467.26
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	7,060.20	8,885.63	7,471.40	24,040.39	31,675.24	42,467.26
8	Tax Expense						
	(a) Income tax (Net of earlier year adjustments) *	407.87	1,973.84	1,108.58	3,685.35	7,426.60	10,493.29
	(b) Deferred tax	238.53	229.32	159.08	507.51	(1,670.88)	(1,408.51)
9	Net Profit from Ordinary Activities after tax (7-8)	6,413.80	6,682.47	6,203.74	19,847.53	25,919.52	33,382.48
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(12.54)	0.25	(12.53)	(37.60)	0.75	(50.13)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	3.16	(0.06)	3.16	9.46	(0.19)	12.62
11	Total comprehensive income for the period.	6,404.42	6,682.66	6,194.37	19,819.39	25,920.08	33,344.97
12	Paid-up equity share capital (face value of Rs./-)	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2020						126,912.75
14	Earnings Per Share (EPS) (Not Annualised)						
	Basic	6.24	6.50	6.04	19.31	25.22	32.48
	Diluted	6.24	6.50	6.04	19.31	25.22	32.48

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 02.02.2021.
 - The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals".
 - This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter and Nine Months ended 31st December 2020 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Ltd ("BSE") and is also available on the Company's website.
 - The company has subscribed to the Memorandum and Articles of Association of Veeral Organics Pvt. Ltd, a subsidiary company on 5th October 2020. Since there are no transactions during the period, ending 31st December 2020 no consolidated financials results have been prepared.
 - * Income tax adjustments for earlier years represent accrued tax benefits based on judicial pronouncement amounting to Rs.1106.45 Lacs for the Quarter ended on December 2020 and Rs.1726.89 Lacs for Nine months period ended on December 2020.
 - The Board of Directors of the company have approved a scheme of amalgamation of Veeral Additives Private Limited into Vinati Organics Limited in their meeting held on February 2, 2021. The scheme provides April 1, 2021 as appointed date. The results do not give effect to the amalgamation and the same will be given effect post approval of scheme by National Company Law tribunal.
 - Due to covid related slowdown, financial numbers during the 3rd quarter ended 31.12.2020 have been impacted.
 - Previous period figures are regrouped/rearranged, wherever necessary.



For Vinati Organics Limited

Saraj
 Vinati Saraj Mutreja
 Managing Director & CEO
 DIN : 00079184

Place : Mumbai
 Date: 02 /02/2021

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**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE
UNAUDITED STANDALONE FINANCIAL RESULTS**

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W / W100672)


N. KASHINATH

Partner

Mem. No. 036490

Mumbai, 02nd February 2021

UDIN: 21036490AAAABY8728

