

TRANSCRIPT OF THE PROCEEDINGS OF 32ND ANNUAL GENERAL MEETING OF VINATI ORGANICS LIMITED HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS ON SATURDAY, JULY 03, 2021 AT 11.00 A.M.(IST)

PARTICIPANTS

Directors:

Mr. Vinod Saraf - Executive Chairman and Promoter Shareholder

Ms. Vinati Saraf Mutreja - *Managing Director and CEO* and Promoter Shareholder

Mr. J. C. Laddha -*Independent Director and Chairman of Audit Committee*

Mr. Adesh Kumar Gupta - Independent Director

Mrs. Mona Bhide - Independent Director

Dr. M. Lakshmi Kantam - Independent Director

Mr. Milind Wagh - Company Secretary

Mr. N. K. Goyal - CFO

Mr. N. Kashinath - Representative of M/s. M. M. Nissim & Co LLP. Chartered Accountants, Statutory Auditor

Mr. Vijay Kumar Mishra, Secretarial Auditor, M/s. V K M & Associates

Mr. Vinod Saraf - Executive Chairman

Good Morning Members! I hope you and your family are safe and fine.

I take great pleasure in welcoming you to the Thirty-Second Annual General Meeting of your Company.

The quorum being present, the meeting can now start.

“In view of the continuing COVID-19 pandemic, and to ensure social distancing norms, this 32nd Annual General Meeting of the Company is convened through Video Conferencing Means, in accordance with various circulars issued by the Ministry of Corporate Affairs in this regard and in compliance with the applicable provisions of the Companies Act 2013 and SEBI Listing Regulations 2015.”

I would now request the members of Board, who are present in this meeting to introduce themselves.

Ms. Vinati Saraf Mutreja

Good Morning Members, I, Vinati Saraf Mutreja - *Managing Director and CEO* of the Company

Mr. J. C. Laddha

Good Morning Members, I, J. C. Laddha, Independent Director and Chairman of Audit Committee of the Company.

Mr. Adesh Kumar Gupta

Good Morning Members, I, Adesh Kumar Gupta, Independent Director of the Company

Mrs. Mona Bhide

Good Morning Members, I, Mona Bhide, Independent Director of the Company

Dr. M. Lakshmi Kantam

Good Morning Members, I. M. Lakshmi Kantam, Independent Director of the Company

Representatives of Statutory Auditors, M. M. Nissim & Co LLP. Chartered Accountants and VKM & Associates, Secretarial Auditors are also attending this meeting.

The Statutory Registers maintained under the Companies Act, 2013, are available for inspection electronically and the Members may send their request to inspect the same.

As the Statutory and the Secretarial Auditors' Reports, does not contain any qualification, observation or adverse remark, comment etc., the respective reports' were taken as read at the meeting.

The Notice of the meeting along with Annual Report 2020 - 21 have already been sent to the Members through electronic mode, in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. and I am sure you have gone through them same.

The Executive Chairman and MD & CEO briefed the Members on the Operations and financial performance of the Company.

In conclusion, I would confirm herewith that, all efforts feasible under the circumstances have indeed been made by the Company to enable the members to participate and vote on the items are being considered in this meeting. Thank you!

I would request Mr. Milind Wagh Company Secretary to make an announcement with respect to e-voting facility which has been activated for voting at the AGM.

Mr. Milind Wagh

Dear Members, Good Morning!

In Compliance with the relevant provisions of the Companies Act, 2013, Rules made thereunder and SEBI Listing Regulations, the Company had provided the facility of remote e-voting to the Members to exercise their right to vote on the businesses proposed to be transacted at this AGM through remote e-voting for the period commencing from June 30, 2021 to July 02, 2021 In order to facilitate voting to those Members, who could not have exercised their right to vote through remote e-voting, the Company has also provided facility to vote at this AGM through e-voting platform of National Securities Depository Limited (NSDL).

Mr. Vijay Kumar Mishra, M/s. VKM & Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer for remote e-voting as well as e-voting at this AGM, who would scrutinize the votes and hand over the combined report on voting within forty-eight hours of conclusion of this AGM.

Upon receipt of the results of e-voting along with the Scrutinizer's Report thereon, the same shall be uploaded on the websites of the Company, NSDL and shall also be submitted to the BSE Ltd. and National Stock Exchange of India Ltd.

Since this meeting is being held through Video Conference and the resolutions mentioned in the Notice convening this meeting have already been put to the vote through "remote e-voting" there is no proposing and seconding of resolutions.

Thank you! I, now request the Chairman to please continue with the proceedings.

Mr. Vinod Saraf - Executive Chairman

The Company had provided the facility to the Members to register themselves in advance during the prescribed time given in the notice of the AGM, by sending request from their registered email ID to express their views or ask questions during the AGM.

The Chairman thereafter called upon the registered speakers, one by one, to ask their questions, seek clarifications or give suggestions/comments, if any.

The Chairman then answered all the queries/clarifications to the satisfaction of the members and also noted the suggestions and comments given by them.

The Chairman then placed on record his grateful appreciation to all the customers, bankers, employees and most importantly, the Members of the Company, for their continued support.

The Chairman once again thanked the Members of the Company for attending the Thirty Second AGM of the Company.

Then the Chairman requested to Members that who have not voted through remote e-voting earlier, could cast their vote(s) during next 15 minutes. Further, the Chairman authorized the Company Secretary to receive the combined e-voting results from the Scrutinizer and submit the same to the stock exchange(s).

Then meeting was concluded at 11.45 a.m.

Thank you and take care!