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 Website : www.vinatiorganics.com
 CIN : L24116MH1989PLC052224

**VINATI
ORGANICS
LIMITED**



VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - vinati@vinatiorganics.com, Website - www.vinatiorganics.com

Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December 2022

(Rs. in Lacs) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(31/12/2022) Unaudited	(31/12/2021) Unaudited	(30/09/2022) Unaudited	(31/12/2022) Unaudited	(31/12/2021) Unaudited	(31/03/2022) Audited
1	Revenue from operations	50,866.37	36,895.22	56,629.23	1,58,127.13	1,12,942.06	161551.18
2	Other Income	1,680.45	1,459.90	1,997.47	5,547.40	4,578.48	6,091.21
3	Total revenue (1+2)	52,546.82	38,355.12	58,626.70	1,63,674.53	1,17,520.54	1,67,642.39
4	Expenses						
	(a) Cost of materials Consumed	24,475.37	19,445.50	29,841.52	84,345.48	62,164.77	85,532.03
	(b) Purchases of Stock in -Trade	-	-	-	-	581.30	581.30
	(c) Changes in inventories of finished goods, stock in trade and work in progress.	122.66	(607.75)	1,292.70	(1,040.47)	(2,887.27)	(40.98)
	(d) Employee benefits expenses	2,411.46	2,145.47	2,314.32	7,044.52	6,351.92	8,398.54
	(e) Power & Fuel cost	3,830.39	3,390.34	4,533.02	12,359.77	8,274.25	11,745.49
	(f) Finance Costs	1.50	0.97	1.06	49.34	2.69	25.87
	(g) Depreciation and amortisation expense	1,304.61	1,151.57	1,304.76	3,891.87	3,380.01	4,548.63
	(h) Other expenditure	3,650.45	3,244.78	3,801.32	11,107.78	8,927.23	11,926.57
	Total Expenses	35,796.44	28,770.88	43,088.70	1,17,758.29	86,794.90	1,22,717.45
5	Profit before exceptional items and tax (3-4)	16,750.38	9,584.24	15,538.00	45,916.24	30,725.64	44,924.94
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	16,750.38	9,584.24	15,538.00	45,916.24	30,725.64	44,924.94
8	Tax Expense						
	(a) Income tax (Net of earlier year adjustments)	3,983.79	1,111.86	3,761.67	11,096.04	5,765.24	9,053.63
	(b) Deferred tax	225.94	150.54	175.72	560.02	408.19	1,209.45
9	Net Profit from Ordinary Activities after tax (7-8)	12,540.65	8,321.84	11,600.61	34,260.18	24,552.21	34,661.86
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(9.45)	(6.32)	(9.45)	(28.35)	(18.96)	(37.80)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	2.38	1.59	2.38	7.14	4.77	9.51
11	Total comprehensive income for the period.	12,533.58	8,317.11	11,593.54	34,238.97	24,538.02	34,633.57
12	Paid-up equity share capital (face value of Rs.1/-)	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2022.						1,81,773.99
14	Earnings Per Share (EPS) (Not Annualised)						
	Basic	12.20	8.10	11.29	33.33	23.89	33.72
	Diluted	12.20	8.10	11.29	33.33	23.89	33.72

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 06.02.2023.

2. The Group's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals".

3. This statement has been prepared in accordance with companies (Indian Accounting Standards) rules, 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. The Statutory auditors of the Group have carried out a limited review of the above unaudited consolidated financial results for the quarter and nine months ended 31st December 2022 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited (NSE) and BSE Ltd (BSE) and is also available on the Company's website.

5. The Board of Directors of Vinati Organics Limited had approved a scheme of amalgamation of Veeral Additives Private Limited into Vinati Organics Limited in their meeting held on February 2, 2021. The scheme provides April 1, 2021 as appointed date. Pending certain requisite approvals as directed by Hon'ble NCI.T, Mumbai and the final approval of the scheme, no effect of the scheme has been given in preparing the financial results for the period ended 31st December, 2022.

6. Previous period figures are regrouped, rearranged, wherever necessary.

Place : Mumbai
 Date : 06-02-2023



For Vinati Organics Limited

[Signature]

Vinati Saraf Mutreja
 Managing Director & CEO
 DIN : 00079184

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**LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIAL RESULTS OF
VINATI ORGANICS LTD FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER 2022**

To
The Board of Directors
VINATI ORGANICS LTD

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Vinati Organics Ltd** (herein after referred to as "the Holding Company") and its subsidiary (the holding company and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31st December, 2022, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter and nine months ended 31st December, has been compiled from the related consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



The statement includes results of the following entity:

Name of the Entity	Relationship
Veeral Organics Private Limited	Wholly Owned Subsidiary

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)



N. KASHINATH
Partner

Mem. No. 036490

Mumbai, 6th February, 2023

UDIN:- 23036490BGXRSD5384



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Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2022

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended (31/03/2022) Audited
		(31/12/2022)	(31/12/2021)	(30/09/2022)	(31/12/2022)	(31/12/2021)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Revenue from operations	50,866.37	36,895.22	56,629.23	1,58,127.13	1,12,942.06	16,155.18
2	Other Income	1,680.45	1,464.94	1,997.47	5,547.40	4,583.52	6,096.24
3	Total revenue (1+2)	52,546.82	38,360.16	58,626.70	1,63,674.53	1,17,525.58	1,67,647.42
4	Expenses						
	(a) Cost of materials Consumed	24,475.37	19,445.50	29,841.52	84,345.48	62,164.77	85,532.03
	(b) Purchases of Stock in -Trade	-	-	-	-	581.30	581.30
	(c) Changes in inventories of finished goods, stock in trade and work in progress.	122.66	(607.75)	1,292.70	(1,040.47)	(2,887.27)	(40.98)
	(d) Employee benefits expenses	2,411.46	2,145.47	2,314.32	7,044.52	6,351.92	8,398.54
	(e) Power & Fuel cost	3,830.39	3,390.34	4,533.02	12,359.77	8,274.25	11,745.49
	(f) Finance Costs	1.50	0.97	1.06	49.34	2.69	25.87
	(g) Depreciation and amortisation expense	1,304.61	1,151.57	1,304.76	3,891.87	3,380.01	4,548.63
	(h) Other expenditure	3,650.34	3,244.52	3,801.05	11,107.30	8,926.97	11,925.95
	Total Expenses	35,796.33	28,770.62	43,088.43	1,17,757.81	86,794.64	1,22,716.83
5	Profit before exceptional items and tax (3-4)	16,750.49	9,589.54	15,538.27	45,916.72	30,730.94	44,930.59
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5-6)	16,750.49	9,589.54	15,538.27	45,916.72	30,730.94	44,930.59
8	Tax Expense						
	(a) Income tax (Net of earlier year adjustments) *	3,983.79	1,111.86	3,761.67	11,096.04	5,765.24	9,053.63
	(b) Deferred tax	225.94	150.54	175.72	560.02	408.19	1,209.45
9	Net Profit from Ordinary Activities after tax (7-8)	12,540.76	8,327.14	11,600.88	34,260.66	24,557.51	34,667.51
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(9.45)	(6.32)	(9.45)	(28.35)	(18.96)	(37.80)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	2.38	1.59	2.38	7.14	4.77	9.51
11	Total comprehensive income for the period.	12,533.69	8,322.41	11,593.81	34,239.45	24,543.32	34,639.22
12	Paid-up equity share capital (face value of Rs.1/-)	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82	1,027.82
13	Reserves excluding Revaluation Reserve as shown in the balance sheet as at 31.03.2022.						1,81,785.89
14	Earnings Per Share (EPS) (Not Annualised)						
	Basic	12.20	8.10	11.29	33.33	23.89	33.73
	Diluted	12.20	8.10	11.29	33.33	23.89	33.73

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 06.02.2023.
 - The Company's business activity falls within a single primary business segment viz. "Manufacturing of Chemicals".
 - This statement has been prepared in accordance with companies (Indian Accounting Standards) rules, 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter and nine months ended 31st December 2022 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website.
 - The Board of Directors of Vinati Organics Limited had approved a scheme of amalgamation of Veeral Additives Private Limited into Vinati Organics Limited in their meeting held on February 2, 2021. The scheme provides April 1, 2021 as appointed date. Pending certain requisite approvals as directed by Hon'ble NCLT, Mumbai and the final approval of the scheme, no effect of the scheme has been given in preparing the financial results for the period ended 31st December, 2022.
 - Previous period figures are regrouped, rearranged, wherever necessary.

Place : Mumbai
 Date : 06-02-2023



For Vinati Organics Limited

[Signature]
 Vinati Saraf Murtreja
 Managing Director & CEO
 DIN : 00079184

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LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS OF VINATI ORGANICS LTD FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Vinati Organics Ltd** ("the Company") for the quarter and nine months ended 31st December, 2022, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)


N. Kashinath
Partner
Mem. No. 036490
Mumbai, 6th February, 2023
UDIN:- 23036490BG1XRSC1635

