

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,  
"G" Block, Plot No. C38 & C39,  
Behind MCA, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051, India.  
Phone : 91-22-6124 0444 / 6124 0428  
Fax : 91-22-6124 0438  
E-mail : [vinati@vinatiorganics.com](mailto:vinati@vinatiorganics.com)  
Website : [www.vinatiorganics.com](http://www.vinatiorganics.com)  
CIN : L24116MH1989PLC052224



**Date: May 17, 2024**

**BSE Limited**  
(Listing Department)  
P. J. Towers, 1st Floor,  
Dalal Street, Mumbai - 400 001.

**National Stock Exchange of India Ltd.**  
Listing Department,  
Exchange Plaza, Plot No. C/1, 'G' Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

**Scrip Code: 524200**

**NSE Symbol: VINATIORGA / Series: EQ**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company has at its meeting held today i.e. May 17, 2024, inter alia, considered and unanimously approved the following:

1. The Audited Financial Statements (Standalone and Consolidated) of the Company for the year ended March 31, 2024 and Audited Financial Results (Standalone and Consolidated) of the Company and its subsidiary for the quarter and year ended March 31, 2024 under Ind AS ("the Statement") (Results/Statements & Auditor's Report thereon enclosed).

We would like to state that, in terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we confirm that M/s. M. M. Nissim & Co. LLP, Statutory Auditor's of the Company have issued an Audit Reports (Standalone and Consolidated) with unmodified opinion on the Audited Financial Results and Audited Financial Statements of the Company for the quarter and year ended March 31, 2024.

2. Recommended equity dividend of Rs. 7/- per share of face value of Re. 1/- each (700%) for the financial year ended March 31, 2024, which will be paid to the shareholders within 30 days of declaration of the same at the ensuing Annual General Meeting.
3. Reconstitution of the Audit Committee by inducting Prof. M. Lakshmi Kantam, Independent Director as new Member of the Committee in place of Mr. Adesh Kumar Gupta. Post reconstitution, the composition of the Audit Committee shall be as under:

Sr. No.	Name of Director	Category	Status
1	Mr. J. C. Laddha	Independent Director	Chairman
2	Ms. Mona Bhide	Independent Director	Member
3	Prof. M. Lakshmi Kantam	Independent Director	Member

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4. As per recommendation of the Nomination & Remuneration Committee, the Board approved the reappointment of Mr. J. C. Laddha as a Non-Executive, Independent Director for the second term of five consecutive (5) years on the Board w.e.f. June 13, 2025, subject to approval of the shareholders at the ensuing Annual General Meeting.

Further, in terms of BSE's Circular No. List/Comp/14/2018-19 dated June 20, 2018 and NSE's Circular No. NSE/CML/2018/24, dated June 20, 2018, regarding the appointment of directors by listed companies, we hereby affirm that Mr. J. C. Laddha is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

5. As per recommendation of the Nomination & Remuneration Committee, the Board approved the appointment of Mr. Amit Thanawala as the COO ("Chief Operating Officer") of the Company with effect from May 17, 2024.

The information in regard to the abovementioned appointment/ reappointment in terms of Regulation 30 of Listing Regulations read with SEBI Master Circular dated 11th July, 2023 is enclosed herewith as **Annexure A**.

The Board meeting commenced at 12.00 noon and ended at 03:25 p.m.

Request you to kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,  
For **Vinati Organics Limited**

**Milind Wagh**  
**Company Secretary/Compliance Officer**

Encl: As above

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## Annexure A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Sr. No.	Details of Events that need to be provided		
1)	Name of the Director	<b>Mr. J. C. Laddha (DIN: 00118527)</b>	<b>Mr. Amit Thanawala</b>
2)	Reason for change. viz. appointment/reappointment,	Reappointment of Mr. J. C. Laddha (DIN: 00118527), as an Independent Director of the Company for second term.	Appointment of Mr. Amit Thanawala as the Chief Operating Officer ('COO') of the Company.
3)	Date of Appointment/reappointment	Effective from June 13, 2025 to June 12, 2030.	Effective from May 17, 2024.
4)	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated 20 <sup>th</sup> June, 2018 issued by the BSE and NSE, respectively	Mr. J. C. Laddha is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.	N.A.
5)	Brief profile	Mr. J. C. Laddha is a highly esteemed figure in the Indian Textile Industry, dedicating his entire career to the sector. Serving as the Chairman of Sudiva Spinners Private Limited in Bhilwara, Rajasthan since April 1, 2015, Mr. Laddha, a qualified Chartered Accountant, brings invaluable contributions to the textile industry. Renowned for his dynamic business approach, extensive planning, and successful execution, he has played a pivotal role in the growth of the RSWM group, where he previously served as an	Mr. Amit Thanawala became a member of Vinati Organics Limited on November 11, 2002. Possessing a B.E. in Polymers and an MBA in Marketing Management, he boasts an extensive 28-year background in the Indian chemical industry. Before joining VOL, he held positions with Kanoria Petroproducts Ltd., Amon-ra Impex Pvt. Ltd.

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		<p>Executive Director from 1990 to 2015 and as a director from 2015 to 2018.</p> <p>With an exceptional flair for entrepreneurship, Mr. J.C. Laddha has also held directorial positions in other esteemed companies such as Bhilwara Spinners Ltd., BPL, and BMDL for several years. Currently serving as the Director on the Board of BSL Limited and Lagnam Spintex India Ltd. in Bhilwara, and Deputy Chairman of the Rajasthan Textile Mills Association, he is recognized for his outstanding business acumen and leadership skills, receiving numerous accolades.</p>	
6)	Disclosure of relationships between directors	None of the Directors of the Company are inter-se related to Mr. J. C. Laddha.	None of the Directors of the Company are inter-se related to Mr. Amit Thanawala.