

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
Fax : 91-22-6124 0438
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



November 05, 2025

BSE Limited

(Listing Department)

P. J. Towers, 1st Floor,
Dalal Street, Mumbai – 400 001

Scrip Code: 524200

National Stock Exchange of India Ltd.

(Listing Department)

Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Sub: **Outcome of Board Meeting held on Wednesday, November 5, 2025**

This is to inform you that the Board of Directors of the Company at its Meeting held today have, inter-alia, considered and approved the following:

1. Unaudited Financial Results (Standalone and Consolidated) for the Second quarter and half year ending September 30, 2025. Accordingly, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said results are enclosed together with the Limited Review Report(s) on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the second quarter and half year ended September 30, 2025 issued by the Statutory Auditors M. M. Nissim & Co. LLP.

These financial results are being uploaded on the Company's website at www.vinatiorganics.com and will also be available on the website of the Stock Exchanges namely BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com). Further, an extract of the said Results will also be published in the newspapers as per the requirements of the SEBI Listing Regulations.

2. Based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee, change in Key Managerial Personnel of the Company viz. Chief Financial Officer as under:
 - i. Retirement of Mr. N. K. Goyal, Chief Financial Officer of the Company pursuant to his reaching the age of superannuation and his consequent cessation as the Chief Financial Officer of the Company under the SEBI Listing Regulations and also as the Key Managerial Personnel and Senior Management Personnel of the Company with effect from close of November 5, 2025;

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

Phone : (02356) 273032 - 33 • **Fax:** 91-2356-272448 • **E-mail:** vinlote@vinatiorganics.com

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.

Phone : (02145) 232013/14 • **Fax :** 91-2145-232010 • **E-mail:** vinmhd@vinatiorganics.com

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- ii. Appointment of Mr. Gulshan Kumar Sakhuja, as the Chief Financial Officer of the Company with effect from November 6, 2025, under the SEBI Listing Regulations who would also be Key Managerial Personnel and part of Senior Management Personnel.
3. Intimation of change in Key Managerial Personnel to determine materiality of an event or Information:

Pursuant to the Policy for Determination of Materiality of Events/Information and Disclosure thereof to the Stock Exchanges, and consequent to retirement of Mr. N. K. Goyal as the Chief Financial Officer of the Company with effect from November 5, 2025, and the appointment of Mr. Gulshan Kumar Sakhuja as the new Chief Financial Officer of the Company with effect from November 6, 2025, and in accordance with Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following Key Managerial Personnel (KMPs) of the Company are authorised to determine the materiality of an event or information and to make necessary disclosures to the Stock Exchange(s) under the said Regulation:

Sr. No.	Name	Designation
1	Mr. Vinod Saraf	Chairman
2	Ms. Vinati Saraf Mutreja	MD & CEO
3	Mr. Gulshan Kumar Sakhuja	CFO
4	Mr. Milind A Wagh	Company Secretary & Compliance Officer
Contact Details		
Vinati Organics Limited (CIN: L24116MH1989PLC052224) Regd. Office: B-12 & B-13/1, MIDC Industrial Area, Dist. Raigad, Mahad – 402 309, Maharashtra, India Corporate Office: Parinee Crescenzo, A-Wing, 11th floor, 1102, "G" Block, Plot No. C-38 & C-39, Behind MCA, Bandra-Kurla Complex, Bandra (East) Mumbai -51, Maharashtra, India. Email: shares@vinatiorganics.com, Website: www.vinatiorganics.com Tel No.: 022-61240444/428, Fax No.: 022-61240438		

The disclosures as required under Clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, relating to the retirement of Mr. N. K. Goyal and appointment of Mr. Gulshan Kumar Sakhuja, are provided in **Annexure A** and **Annexure B**, respectively.

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The Board Meeting commenced at 12.30 P.M. (IST) and concluded at 02.55 P.M. (IST) today.

Request you to kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,
For **Vinati Organics Limited**

MILIND

ARVIND WAGH

Digitally signed by MILIND
ARVIND WAGH
Date: 2025.11.05 14:57:59
+05'30'

Milind Wagh
Company Secretary/Compliance Officer

Encl: As above

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Annexure A

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Details of the events	Information on the events
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	The Board of Directors of the Company at its Meeting held today i.e. November 5, 2025 basis the recommendation of the Nomination and Remuneration Committee and Audit Committee inter alia, considered and approved the Retirement of Mr. N. K. Goyal, Chief Financial Officer of the Company with effect from the close of November 5, 2025, pursuant to his reaching the age of superannuation as per the policy of the Company and his consequent cessation as the Chief Financial Officer of the Company under the SEBI Listing Regulations and also as the Key Managerial Personnel and Senior Management Personnel of the Company.
2	Date of Cessation	With effect from the close of business hour on November 5, 2025.
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Not Applicable

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Annexure B

Disclosures required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Details of Events that need to be provided	Appointment of Mr. Gulshan Kumar Sakhuja
1	Reason for change viz. Appointment;	In order to ensure smooth transition for the role of the Chief Financial Officer (CFO) the Board of Directors of the Company at its Meeting held today i.e. November 5, 2025 basis the recommendation of the Nomination and Remuneration Committee and Audit Committee inter alia, considered and approved the appointment of Mr. Gulshan Kr. Sakhuja, as Chief Financial Officer (Designate) of the Company with effect from November 6, 2025. Who would also be Key Managerial Personnel and part of Senior Management Personnel with effect from November 6, 2025.
2	Date of appointment and term of appointment	Date of appointment: With effect from November 6, 2025. Term of Appointment - Full Time employment w.e.f. November 6, 2025.
3	Brief Profile (in case of appointment)	Shri Gulshan Kumar Sakhuja, aged 46 years holds a degree in B com (Hons) from Delhi University and is a Chartered Accountant having professional experience of more than two decades. He has been associated with Vinati Organics Limited since December 2024. During his tenure, he has successfully implemented SAP S/4HANA Cloud in the organization and oversees key financial functions including Auditing, Direct and Indirect Taxation, Internal Financial Controls, MIS, Budgeting, Cash Flow and Treasury Operations, Capital Allocation, Working Capital Management, Risk Management and Finalization of Accounts.

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		His past experience was in corporate finance, business planning, acquisitions, fundraising, Treasury Management, strategic analysis, project management, Investors relations, Credit Rating, CSR and successfully handled the Buy Back and Merger / demerger. His immediate previous role was with M/s. HEG Limited, a flagship Company of LNJ Bhilwara Group, as Chief Financial Officer and CFO of TACC Ltd i.e. 100% subsidiary of HEG Ltd.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Not Applicable

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VINATI ORGANICS LIMITED

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Statement of Standalone Financial Results for the Quarter and Half Year Ended September 30, 2025

(Rs. in Crores) Except EPS							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(30/09/2025)	(30/09/2024)	(30/06/2025)	(30/09/2025)	(30/09/2024)	(31/03/2025)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
1	Revenue from operations	546.27	553.27	542.26	1,088.53	1,077.98	2,248.10
2	Other Income	15.93	22.21	7.30	23.23	31.47	44.29
3	Total Income(1+2)	562.20	575.48	549.56	1,111.76	1,109.45	2,292.39
4	Expenses						
	a. Cost of materials Consumed	247.91	297.87	282.29	530.20	618.01	1,182.29
	b. Purchase of Stock in Trade	-	-	-	-	-	-
	b. Changes in inventories of finished goods, work in progress and Stock in Trade	(10.26)	2.03	(22.07)	(32.33)	(28.98)	14.08
	c. Employee benefits expenses	42.28	35.21	41.04	83.32	68.65	137.99
	d. Power & Fuel Cost	44.26	39.61	33.80	78.06	75.51	149.29
	e. Finance Costs	0.01	0.07	0.37	0.38	0.27	0.52
	f. Depreciation	21.53	20.51	21.28	42.81	40.07	80.75
	g. Other expenditure	43.47	44.53	41.38	84.85	85.92	179.24
	Total Expenses	389.20	439.83	398.09	787.29	859.45	1,744.16
5.	Profit before Exceptional Items and Tax (3-4)	173.00	135.65	151.47	324.47	250.00	548.23
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax	173.00	135.65	151.47	324.47	250.00	548.23
8	Tax Expense						
	(a) Current tax (Net of earlier year adjustments)	40.85	24.65	35.69	76.54	50.30	112.47
	(b) Deferred tax	3.13	4.89	3.00	6.13	7.59	20.53
9	Profit for the period from Continuing operations (7-8)	129.02	106.11	112.78	241.80	192.11	415.23
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(0.11)	(0.17)	(0.11)	(0.22)	(0.35)	(0.44)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	0.03	0.05	0.03	0.06	0.09	0.11
11	Total Comprehensive Income for the year	128.94	105.99	112.70	241.64	191.85	414.90
12	Paid-up equity share capital (face value of Rs.1/-)	10.37	10.37	10.37	10.37	10.37	10.37
13	Reserves						2,796.36
14	Earnings Per Share from Continuing Operations (of Re.1/- each) :						
	Basic	12.45	10.23	10.88	23.32	18.53	40.05
	Diluted	12.45	10.23	10.88	23.32	18.53	40.05

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on November 05, 2025. The Statutory auditors have expressed an unmodified opinion on the said results.
2. The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.
3. This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter and half year ended 30 Sept 2025 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website.
5. Previous period/year figures are regrouped, rearranged, wherever necessary.

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Antioxidants Works Mahad : Plot K - 4/2, Additional MIDC, Mahad, Dist. Raigad, Maharashtra - 402 302

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**VINATI
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LIMITED**

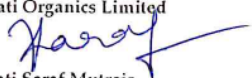


Standalone Statement of Assets and Liabilities as at 30th September 2025			(Rs. in Crores)	
Particulars	As at 30 Sept 2025	As at 31 March 2025		
ASSETS				
(1) Non-Current Assets				
Property, Plant and Equipment	1,340.87	1,381.47		
Capital Work-in-Progress	372.33	298.48		
Other Intangible Assets	0.33	0.44		
Financial Assets				
- Investments	654.40	513.25		
- Other financial assets	15.75	62.21		
Other non-current assets	24.77	38.37		
(2) Current Assets				
Inventories	266.22	216.78		
Financial Assets;	-	-		
- Investments	121.39	10.00		
- Trade Receivables	461.74	593.74		
- Cash and cash Equivalents	3.91	0.07		
- Bank balances other than cash and cash equivalents	3.39	3.44		
- Loans	0.21	0.10		
- Others financial assets	28.30	45.94		
Current Tax Assets (Net)	-	11.13		
Other current assets	26.47	87.55		
TOTAL ASSETS	3,320.08	3,262.97		
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	10.37	10.37		
Other Equity	2,960.18	2,796.36		
Total Equity	2,970.55	2,806.73		
LIABILITIES				
(1) Non-Current Liabilities				
Financial Liabilities				
- Other Financial Liabilities	7.59	7.04		
Deferred Tax Liabilities (Net)	160.16	154.04		
(2) Current Liabilities				
Financial Liabilities				
- Borrowings	-	62.62		
- Trade Payables				
(A) total outstanding dues of micro & small enterprises	4.32	2.40		
(B) total outstanding dues other than micro & small enterprises	74.58	140.13		
- Other Financial Liabilities	23.05	19.66		
Other Current Liabilities	59.51	61.11		
Provisions	10.38	9.24		
Current Tax Liabilities (Net)	9.94	-		
Total Liabilities	349.53	456.24		
TOTAL EQUITY AND LIABILITIES	3,320.08	3,262.97		
Place : Mumbai Date: 05-11-2025  For Vinati Organics Limited <i>Vinati Saraf Mutreja</i> Vinati Saraf Mutreja Managing Director & CEO DIN : 00079184				

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VINATI ORGANICS LIMITED			
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025			
	Rs. in Crores		
Particulars	Half Year Ended 30 Sept 2025	Half Year Ended 30 Sept 2024	
	Unaudited	Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX	324.47		250.00
Adjustment for :			
Depreciation	42.81	40.07	
Unrealised foreign exchange loss/(gain)	(6.08)	(3.38)	
Finance Cost	0.38	0.27	
Interest Income	(0.07)	(13.32)	
Dividend Income	-	(0.04)	
Net (Gain)/Loss on fair value changes on financial assets classified as FVTPL	-	(4.20)	
Net gain on sale of Investments classified as FVTPL	(0.23)	(0.29)	
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	-	-	19.11
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	36.81	-	19.11
Trade receivables	139.00	60.65	269.11
Other Non Current Financial assets	(0.82)	(0.45)	
Other Current Financial assets	17.60	(0.00)	
Other Non Current Assets	0.35	19.08	
Other Current Assets	61.08	10.65	
Inventories	(49.44)	(61.37)	
Trade Payable	(63.90)	48.15	
Provisions	1.14	(0.07)	
Other Non Current Financial Liabilities	0.52	0.97	
Other Non Current Liabilities	-	(4.73)	
Other Current Financial Liabilities	3.39	1.99	
Other current liabilities	(2.25)	5.01	
	106.67		79.88
CASH GENERATED FROM OPERATIONS	467.95		348.99
Direct Taxes paid	(55.38)		(37.58)
NET CASH FROM OPERATING ACTIVITIES	412.57		311.41
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment, Capital Work in Progress And Capital Advance	(62.82)	(71.04)	
Proceeds from sale of Property, Plant and Equipment	0.09	0.15	
Investment in subsidiary including share application money	(119.77)	(187.58)	
Proceeds from sale of Investments	36.06	30.45	
Loans (Financial assets) given	-	0.01	
Loans (Financial assets) repaid	-0.11	-	
Deposits/Balances with Banks placed	-	1.43	
Deposits/Balances with Banks redeemed	0.06	-	
Interest Income	0.11	14.02	
Dividend income	-	0.04	
NET CASH USED IN INVESTING ACTIVITIES	(146.38)		(212.52)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / Proceeds from Working Capital Facilities (Net)	(62.62)	3.02	
Non Current Financial Liabilities - Security Deposits	0.03	-	
Interest paid	(0.38)	(0.27)	
Dividend	(77.99)	(65.36)	
NET CASH FROM FINANCING ACTIVITIES	(140.96)		(62.61)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	125.23		36.28
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2025	0.07		0.31
- Cash and cash Equivalents	0.07		0.31
- Highly Liquid Investments - Mutual Funds	-		-
CASH AND CASH EQUIVALENTS AS AT 30TH SEPT 2025	125.30		36.59
- Cash and cash Equivalents	3.91		9.05
- Highly Liquid Investments - Mutual Funds	121.39		27.54
Note to Cash Flow Statement:			
1. The above Cash Flow Statement has been prepared under the Indirect Method.			
2.Reconciliation of Financing Liabilities			
Place : Mumbai		For Vinati Organics Limited	
Date : 05/11/2025			
		Vinati Saraf Mutreja	
		Managing Director & CEO	
		DIN : 00079184	



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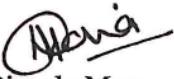
**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF
VINATI ORGANICS LTD FOR THE QUARTER HALF YEAR ENDED 30TH SEPTEMBER, 2025.**

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vinati Organics Ltd ("the Company") for the quarter and half year ended 30th September, 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)




Dimple Maru
Partner
Mem. No. 141312

Mumbai, 5th November, 2025

UDIN:- 25111312BMJKG49551

Parinee Crescenzo, "A" Wing, 1102, 11th Floor.
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CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra. Phone - +91-22-61240444, Fax - +91-22-61240438

CIN: L24116MH1989PLC052224, Email: shares@vinatiorganics.com, Website: www.vinatiorganics.com

Statement of Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2025

		(Rs. in Crores) Except EPS					
Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		(30/09/2025)	(30/09/2024)	(30/06/2025)	(30/09/2025)	(30/09/2024)	(31/03/2025)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
1	Revenue from operations	550.22	553.32	541.97	1092.19	1078.03	2248.17
2	Other Income	16.01	22.21	7.39	23.40	31.48	44.31
3	Total Income(1+2)	566.23	575.53	549.36	1115.59	1109.51	2292.48
4	Expenses						
	a. Cost of materials Consumed	256.70	297.79	281.48	538.18	617.97	1182.18
	b. Purchase of Stock in Trade	0.51	2.26	-	0.51	2.26	-
	c. Changes in inventories of finished goods, work in progress and Stock in Trade	(13.79)	2.06	(23.20)	(36.99)	(29.00)	13.81
	d. Employee benefits expenses	44.67	35.47	42.37	87.04	69.11	139.61
	e. Power & Fuel Cost	48.85	37.37	38.15	87.00	73.41	151.30
	f. Finance Costs	0.01	0.07	0.37	0.38	0.27	0.52
	g. Depreciation	26.08	22.33	25.55	51.63	43.69	88.53
	h. Other expenditure	45.95	44.64	43.48	89.43	86.14	180.35
	Total Expenses	408.98	441.99	408.20	817.18	863.85	1,756.30
5.	Profit before Exceptional Items and Tax (3-4)	157.25	133.54	141.16	298.41	245.66	536.18
6	Exceptional items	-	-	-	-	-	-
7	Profit before Tax	157.25	133.54	141.16	298.41	245.66	536.18
8	Tax Expense						
	(a) Current tax (Net of earlier year adjustments)	40.95	24.65	35.69	76.64	50.30	112.47
	(b) Deferred tax	1.42	4.53	1.28	2.70	6.85	18.46
9	Profit for the period from Continuing operations (7-8)	114.88	104.36	104.19	219.07	188.51	405.25
10	Other comprehensive income (OCI)						
	(a) The items that will not be reclassified to profit or loss.	(0.11)	(0.17)	(0.11)	(0.22)	(0.35)	(0.44)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	0.03	0.05	0.03	0.06	0.09	0.11
	(c) The items that will be reclassified to profit or loss.	(0.03)	-	-	(0.03)	-	-
11	Total Comprehensive Income for the year	114.77	104.24	104.11	218.88	188.25	404.92
12	Paid-up equity share capital (face value of Re.1/-)	10.37	10.37	10.37	10.37	10.37	10.37
13	Reserves						2,782.91
14	Earnings Per Share from Continuing Operations (of Re.1/- each)						
	Basic	11.08	10.06	10.05	21.13	18.18	39.09
	Diluted	11.08	10.06	10.05	21.13	18.18	39.09

Notes: 1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on November 05, 2025. The Statutory auditors have expressed an unmodified opinion on the said results.

2. The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.

3. This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. The Statutory auditors of the Company have carried out a limited review of the above unaudited consolidated financial results for the quarter and half year ended 30 Sept 2025 and have issued an unqualified review report. The review report of the statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Ltd ('BSE') and is also available on the Company's website.

5. Previous period/year figures are regrouped, rearranged, wherever necessary.

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Consolidated Statement of Assets and Liabilities as at 30th September 2025		(Rs. in Crores)	
Particulars	As at 30 Sept 2025	As at 31 March 2025	
ASSETS			
(1) Non-Current Assets			
Property, Plant and Equipment	1,728.16	1,723.65	
Capital Work-in-Progress	513.87	438.15	
Other Intangible Assets	0.32	0.44	
Deferred Tax Assets	2.15	-	
Financial Assets;	-	-	
- Investments	-	25.89	
- Other financial assets	1.53	2.81	
Other non-current assets	46.86	50.38	
(2) Current Assets			
Inventories	290.10	221.20	
Financial Assets;			
- Investments	121.39	10.00	
- Trade Receivables	457.70	592.25	
- Cash and cash Equivalents	4.16	0.49	
- Bank balances other than cash and cash equivalents	4.10	3.44	
- Loans	0.21	0.11	
- Others financial assets	28.46	45.96	
Current Tax Assets (Net)	-	11.27	
Other current assets	105.14	153.06	
TOTAL ASSETS	3,304.15	3,279.10	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10.37	10.37	
Other Equity	2,923.90	2,782.91	
Total Equity	2,934.27	2,793.28	
LIABILITIES			
(1) Non-Current Liabilities			
Financial Liabilities			
- Other Financial Liabilities	20.85	20.65	
Deferred Tax Liabilities (Net)	156.73	151.87	
(2) Current Liabilities			
Financial Liabilities			
- Borrowings	-	62.63	
- Trade Payables			
(A) total outstanding dues of micro & small enterprises	4.40	2.40	
(B) total outstanding dues other than micro & small enterprises	77.09	146.05	
- Other Financial Liabilities	23.05	19.66	
Other Current Liabilities	66.86	72.86	
Provisions	11.12	9.70	
Current Tax Liabilities (Net)	9.78	-	
Total Liabilities	369.88	485.82	
TOTAL EQUITY AND LIABILITIES	3,304.15	3,279.10	



For Vinati Organics Limited
[Signature]
Vinati Saraf Murtreja
Managing Director & CEO
DIN : 00079184

Place : Mumbai
Date : 05-11-2025

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VINATI ORGANICS LIMITED			
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025			
	Rs. in Crores		
Particulars	Half Year Ended 30 Sept 2025	Half Year Ended 30 Sept 2024	
	Unaudited	Unaudited	
A. CASH FLOW FROM OPERATING ACTIVITIES:			
NET PROFIT BEFORE TAX	298.40		245.66
Adjustment for:			
Depreciation	51.63	43.69	
Unrealised foreign exchange loss/(gain)	(6.08)	(3.38)	
Finance Cost	0.38	0.27	
Interest Income	(0.20)	(13.32)	
Dividend Income	-	(0.04)	
Net (Gain)/Loss on fair value changes on financial assets classified as FVTPL	-	(4.20)	
Net gain on sale of Investments classified as FVTPL	(0.23)	(0.29)	
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	-	-	22.73
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	343.90		268.39
Trade receivables	141.55	58.11	
Other Non Current Financial assets	0.92	(0.45)	
Other Current Financial assets	17.48	19.08	
Other Non Current Assets	0.01	1.60	
Other Current Assets	47.91	(8.83)	
Inventories	(68.90)	(63.30)	
Trade Payable	(67.60)	49.06	
Provisions	1.20	(0.07)	
Other Non Current Financial Liabilities	0.17	(1.67)	
Other Non current liabilities	-	(4.73)	
Other Current Financial Liabilities	3.36	1.99	
Other current liabilities	(5.99)	6.91	
	70.11		57.70
CASH GENERATED FROM OPERATIONS	414.01		326.09
Direct Taxes paid	(55.59)		(37.59)
NET CASH FROM OPERATING ACTIVITIES	358.42		288.50
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment, Capital Work in Progress And Capital Advance	(128.35)	(234.76)	
Proceeds from sale of Property, Plant and Equipment	0.09	0.15	
Proceeds from sale of Investments	36.06	30.45	
Loans (Financial assets) given	-	0.01	
Loans (Financial assets) repaid	(0.10)	-	
Deposits/Balances with Banks places	(0.30)	-	
Deposits/Balances with Banks redeemed	-	1.43	
Interest Income	0.22	14.02	
Dividend income	-	0.04	
NET CASH USED IN INVESTING ACTIVITIES	(92.38)		(188.66)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / Proceeds from Working Capital Facilities (Net)	(62.63)	3.02	
Share Issue Expenses	(0.01)	(0.64)	
Non Current Financial Liabilities - Security Deposits	0.03	0.01	
Interest paid	(0.38)	(0.27)	
Dividend	(77.99)	(65.36)	
NET CASH FROM FINANCING ACTIVITIES	(140.98)		(63.24)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	125.06		36.60
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH	0.49		0.37
- Cash and cash Equivalents	0.49		0.37
- Highly Liquid Investments - Mutual Funds	-		-
CASH AND CASH EQUIVALENTS AS AT 30 SEPTEMBER	125.55		36.97
- Cash and cash Equivalents	4.16		9.44
- Highly Liquid Investments - Mutual Funds	121.39		27.53



For Vinati Organics Limited

Vinati Saraf Mutreja
Managing Director & CEO
DIN : 00079184

Place : Mumbai
Date : 05/11/2025

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**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF
VINATI ORGANICS LTD FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025.**

To
The Board of Directors,
VINATI ORGANICS LTD.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **Vinati Organics Ltd** (herein after referred to as "the Holding Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors. The statement, as it relates to the quarter and half year ended 30th September, 2025, has been compiled from the related consolidated financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The statement includes results of the following entity:

Name of the Entity	Relationship
Veeral Organics Private Limited	Wholly Owned Subsidiary
Vinati Organics USA Inc	Wholly Owned Subsidiary

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The statement includes the results of one wholly owned foreign subsidiary, whose interim financial results/information reflect total revenues of Rs Nil and Rs. 2.72 Crores (before consolidation adjustments) and total net profit/(loss) after tax of Rs. (0.01) crores and Rs. 0.41 Crores (before consolidation adjustments) for the quarter and half year ended September 30, 2025, respectively which have not been reviewed. These interim financial results and other financial information have been certified by the management of the Holding Company. According to the information and explanations given to us by the Management, these interim financial results and financial information are not material to the group.

Our conclusion on the statement is not modified in respect of the above matter.

For M M Nissim & Co LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

Dimple Maru

Dimple Maru
Partner

Mem. No. 141312

Mumbai, 5th November, 2025

UDIN:- 25141312BMJKGR9005

