

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India
Phone : 91-22-6124 0444 / 6124 0428
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED

Regd. Office : B-12 & B-13/1, MIDC Indl. Area, Mahad - 402 309, Dist. Raigad, Maharashtra.

Phone - +91-22-61240444, Fax - +91-22-61240438

CIN - L24116MH1989PLC052224, Email - shares@vinatiorganics.com, Website - www.vinatiorganics.com.

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2026

Sr. No.	Particulars	Quarter ended			Year ended	
		(31/03/2026)	(31/12/2025)	(31/03/2025)	(31/03/2026)	(31/03/2025)
		Audited Refer Note 3	Unaudited	Audited Refer Note 3	Audited	Audited
		(Rs. in Crore) Except EPS				
	Income from Operations					
1	Revenue from operations	610.55	529.14	648.45	2,228.22	2,248.10
2	Other Income	20.50	8.84	6.14	52.57	44.29
3	Total Income(1+2)	631.05	537.98	654.59	2,280.79	2,292.39
4	Expenses					
	a. Cost of materials Consumed	264.52	264.83	308.06	1,066.53	1,182.29
	b.Changes in inventories of finished goods,work in progress and Stock in Trade	28.63	(24.09)	33.28	(27.79)	14.08
	c. Employee benefits expenses	38.87	41.62	36.74	163.81	137.99
	d. Power & Fuel Cost	37.70	36.99	36.06	145.77	149.29
	e. Finance Costs	0.02	0.01	0.16	0.41	0.52
	f. Depreciation	24.91	24.27	20.18	91.99	80.75
	g. Other expenditure	57.71	48.97	50.74	191.53	179.24
	Total Expenses	452.36	392.60	485.22	1,632.25	1,744.16
5.	Profit before Exceptional Items and Tax (3-4)	178.69	145.38	169.37	648.54	548.23
6	Exceptional items	-	-	-	-	-
7	Profit before Tax	178.69	145.38	169.37	648.54	548.23
8	Tax Expense					
	(a) Current tax (Net of earlier year adjustments)	24.26	28.29	33.47	129.09	112.47
	(b) Deferred tax	16.93	8.62	8.33	31.67	20.53
9	Profit for the period from Continuing operations (7-8)	137.51	108.47	127.57	487.78	415.23
10	Other comprehensive income (OCI)					
	(a) The items that will not be reclassified to profit or loss.	0.47	(0.45)	0.07	(0.20)	(0.44)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.11)	0.11	(0.02)	0.05	0.11
11	Total Comprehensive Income for the year	137.87	108.13	127.62	487.63	414.90
12	Paid-up equity share capital (face value of Rs.1/-)	10.37	10.37	10.37	10.37	10.37
13	Reserves				3,206.24	2,796.36
14	Earnings Per Share from Continuing Operations (of Rs.1/- each) :					
	Basic	13.26	10.46	12.31	47.05	40.05
	Diluted	13.26	10.46	12.31	47.05	40.05
Notes:	<p>1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 12th May, 2026. The Statutory Auditors have expressed unmodified opinion on said results.</p> <p>2. The Company is engaged in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.</p> <p>3.The figures for the Quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.</p> <p>4. This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.</p> <p>5. The Boards of Directors recommended dividend of Rs. 8.50 for the Financial Year 2025-2026, The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.</p> <p>6. Previous period/year figures are regrouped, rearranged, wherever necessary.</p>					

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Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

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Antioxidants Works Mahad : Plot K - 4/2, Additional MIDC, Mahad, Dist. Raigad, Maharashtra - 402 302

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Audited Standalone Statement of Assets and Liabilities as at 31st March 2026

(Rs. in Crore)

Particulars	As at 31 March 2026	As at 31 March 2025
ASSETS		
(1) Non-Current Assets		
Property, Plant and Equipment	1,611.59	1,381.47
Capital Work-in-Progress	126.38	298.48
Other Intangible Assets	0.21	0.44
Financial Assets		
- Investments	746.99	513.25
- Other financial assets	6.69	62.21
Other non-current assets	22.27	38.37
(2) Current Assets		
Inventories	282.32	216.78
Financial Assets;		
- Investments	190.45	10.00
- Trade Receivables	532.21	593.74
- Cash and cash Equivalents	2.56	0.07
- Bank balances other than cash and cash equivalents	2.29	3.44
- Loans	0.12	0.10
- Others financial assets	47.39	45.94
Current Tax Assets (Net)	18.04	11.13
Other current assets	31.86	87.55
TOTAL ASSETS	3,621.37	3,262.97
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	10.37	10.37
Other Equity	3,206.24	2,796.36
Total Equity	3,216.61	2,806.73
LIABILITIES		
(1) Non-Current Liabilities		
Financial Liabilities		
- Other Financial Liabilities	8.33	7.04
Deferred Tax Liabilities (Net)	185.71	154.04
(2) Current Liabilities		
Financial Liabilities		
- Borrowings	-	62.62
- Trade Payables		
(A) total outstanding dues of micro & small enterprises	6.37	2.40
(B) total outstanding dues other than micro & small enterprises	108.16	140.13
- Other Financial Liabilities	23.64	19.66
Other Current Liabilities	62.91	61.11
Provisions	9.64	9.24
Total Liabilities	404.76	456.24
TOTAL EQUITY AND LIABILITIES	3,621.37	3,262.97



For Vinati Organics Limited


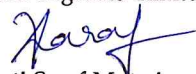
Saraf
Vinati Saraf Mutreja
Managing Director & CEO
DIN: 00079184

Place : Mumbai
Date :12/05/2026

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VINATI ORGANICS LIMITED		
AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026		
Rupees In Crores		
Particulars	Year Ended 31 March 2026	Year Ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES :		
NET PROFIT BEFORE TAX	648.54	548.23
Adjustment for :		
Depreciation	91.99	80.75
Unrealised foreign exchange loss/(gain)	(16.19)	(1.13)
Finance Cost	0.41	0.52
Project expenses w/off	-	1.52
Interest Income	(0.14)	(14.10)
Dividend Income	-	(0.05)
Net (Gain)/Loss on fair value changes on financial assets classified as FVTPL	(4.25)	(1.74)
Net gain on sale of Investments classified as FVTPL	(5.10)	(0.29)
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	(0.07)	1.15
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	715.19	614.86
Trade receivables	76.78	(62.61)
Other Non Current Financial assets	(0.12)	0.08
Other Current Financial assets	(1.46)	(23.69)
Other Non Current Assets	(1.40)	0.50
Other Current Assets	55.69	53.89
Inventories	(65.54)	(18.35)
Trade Payable	(27.03)	41.48
Provisions	0.40	1.49
Other Non Current Financial Liabilities	1.42	0.21
Other Current Financial Liabilities	3.98	6.96
Other current liabilities	6.46	(26.06)
	49.18	(26.10)
CASH GENERATED FROM OPERATIONS	764.37	588.76
Direct Taxes paid	(135.95)	(94.32)
NET CASH FROM OPERATING ACTIVITIES	628.42	494.44
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment, Capital Work in Progress And Capital Advance	(137.13)	(189.73)
Proceeds from sale of Property, Plant and Equipment	0.19	3.18
Purchase of Investments	(190.45)	-
Investment in subsidiary including share application money	(203.99)	(348.12)
Proceeds from sale of Investments	45.24	30.08
Loans (Financial assets) given	(0.02)	-
Loans (Financial assets) repaid	-	0.03
Deposits/Balances with Banks redeemed	1.16	9.91
Interest Income	0.15	14.86
Dividend income	-	0.05
NET CASH USED IN INVESTING ACTIVITIES	(484.85)	(479.74)
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayments) / Proceeds from Working Capital Facilities (Net)	(62.62)	57.97
Non Current Financial Liabilities - Security Deposits	(0.13)	0.04
Interest paid	(0.41)	(0.52)
Dividend	(77.92)	(72.43)
NET CASH FROM FINANCING ACTIVITIES	(141.08)	(14.94)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2.49	(0.24)
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2025	0.07	0.31
- Cash and cash Equivalents	0.07	0.31
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH, 2026	2.56	0.07
- Cash and cash Equivalents	2.56	0.07
Place : Mumbai Date : 12/05/2026		For Vinati Organics Limited  Vinati Saraf Mutreja Managing Director & CEO DIN : 00079184

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INDEPENDENT AUDITOR'S REPORT ON THE AUDITED STANDALONE FINANCIAL RESULTS OF VINATI ORGANICS LIMITED FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2026

To
The Board of Directors,
VINATI OGRANICS LIMITED

Opinion

1. We have audited the accompanying statement of Standalone financial results of **VINATI ORGANICS LIMITED** ("the Company") for the quarter and year ended 31st March, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement :
 - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS"), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2026.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial results for the quarter and year ended 31st March 2026 under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our Audit opinion.

Management's Responsibilities for the Standalone Financial Results

4. This Statement, which includes the standalone financial result is the responsibility of the Company's Board of Directors and has been approved by them for issuance. The Statement has been prepared on the basis of the Standalone Financial Statements for the quarter and year ended 31st March 2026. This responsibility includes preparation and presentation of the standalone financial results for the quarter and year ended 31st March 2026 that give a true



and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

9. The standalone financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our conclusion on the statement is not modified in respect of the above matter.

For **M M NISSIM & CO LLP**
Chartered Accountants
(Reg. No. 107122W/W100672)



Dimple Maru
Partner
Mem. No. 141312
Mumbai, 12th May, 2026

UDIN:- 26141312V MNTFH 9965



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Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2026

Sr. No.	Particulars	(Rs. in Crore) Except EPS				
		Quarter Ended			Year Ended	
		(31/03/2026) Audited Refer Note 3	(31/12/2025) Unaudited	(31/03/2025) Audited Refer Note 3	(31/03/2026) Audited	(31/03/2025) Audited
	Income from Operations					
1	Revenue from operations	603.92	530.78	648.46	2,226.89	2,248.17
2	Other Income	20.39	8.86	6.16	52.64	44.31
3	Total Income(1+2)	624.31	539.64	654.62	2,279.53	2,292.48
4	Expenses					
	a. Cost of materials Consumed	259.46	261.67	308.09	1,066.29	1,182.18
	b. Purchase of Stock in Trade	-	-	-	0.51	-
	c. Changes in inventories of finished goods, work in progress and Stock in Trade	27.26	(22.68)	33.07	(32.40)	13.81
	d. Employee benefits expenses	43.29	45.09	37.53	175.42	139.61
	e. Power & Fuel Cost	40.62	40.02	37.83	160.65	151.30
	f. Finance Costs	0.02	0.01	0.16	0.41	0.52
	g. Depreciation	30.46	29.27	22.52	111.36	88.53
	h. Other expenditure	63.00	50.12	51.52	202.55	180.35
	Total Expenses	464.11	403.50	490.72	1,684.79	1,756.30
5.	Profit before Exceptional Items and Tax (3-4)	160.20	136.14	163.90	594.74	536.18
6	Exceptional items	-	-	-	-	-
7	Profit before Tax	160.20	136.14	163.90	594.74	536.18
8	Tax Expense					
	(a) Current tax (Net of earlier year adjustments)	24.42	28.48	33.47	129.55	112.47
	(b) Deferred tax	11.92	6.83	7.39	21.45	18.46
9	Profit for the period from Continuing operations (7-8)	123.86	100.83	123.04	443.74	405.25
10	Other comprehensive income (OCI)					
	(a) The items that will not be reclassified to profit or loss.	0.46	(0.45)	0.07	(0.22)	(0.44)
	(b) Income tax relating to items that will not be reclassified to profit or loss.	(0.12)	0.11	(0.02)	0.05	0.11
	(c) The items that will be reclassified to profit or loss.	0.02	(0.03)	-	(0.03)	-
11	Total Comprehensive Income for the year	124.22	100.46	123.09	443.54	404.92
12	Paid-up equity share capital (face value of Rs.1/-)	10.37	10.37	10.37	10.37	10.37
13	Reserves				3,151.31	2,782.91
14	Earnings Per Share from Continuing Operations (of Rs.1/- each) :					
	Basic	11.95	9.73	11.87	42.80	39.09
	Diluted	11.95	9.73	11.87	42.80	39.09

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 12th May, 2026. The Statutory Auditors have expressed unmodified opinion on said results.
- The Group is engaged interalia in Manufacturing of Chemicals. This in the context of Ind AS 108 operating segment are considered to constitute one single primary segment.
- The figures for the Quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures upto the third Quarter of the Financial year.
- This statement has been prepared in accordance with companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Boards of Directors recommended dividend of Rs. 8.50 for the Financial Year 2025-2026, The payment is subject to approval of the shareholders in the ensuing Annual General Meeting.
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**VINATI
ORGANICS
LIMITED**



Audited Consolidated Statement of Assets and Liabilities as at 31st March 2026			(Rs. in Crore)
Particulars	As at 31 March 2026	As at 31 March 2025	
ASSETS			
(1) Non-Current Assets			
Property, Plant and Equipment	2,121.63	1,723.65	
Capital Work-in-Progress	214.09	438.15	
Other Intangible Assets	0.21	0.44	
Deferred Tax Assets			
Financial Assets;	10.49	2.17	
- Investments	-	25.89	
- Other financial assets	1.56	2.81	
Other non-current assets	24.99	50.38	
(2) Current Assets			
Inventories	311.13	221.20	
Financial Assets;			
- Investments	190.45	10.00	
- Trade Receivables	521.26	592.25	
- Cash and cash Equivalents	3.77	0.49	
- Bank balances other than cash and cash equivalents	2.29	3.44	
- Loans	0.12	0.11	
- Others financial assets	47.48	45.96	
Current Tax Assets (Net)	18.08	11.27	
Other current assets	121.98	153.06	
TOTAL ASSETS	3,589.53	3,281.27	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10.37	10.37	
Other Equity	3,151.31	2,782.91	
Total Equity	3,161.68	2,793.28	
LIABILITIES			
(1) Non-Current Liabilities			
Financial Liabilities			
- Other Financial Liabilities	18.05	20.65	
Deferred Tax Liabilities (Net)	183.81	154.04	
Provisions	0.56	0.28	
(2) Current Liabilities			
Financial Liabilities			
- Borrowings	-	62.63	
- Trade Payables			
(A) total outstanding dues of micro & small enterprises	6.89	2.40	
(B) total outstanding dues other than micro & small enterprises	114.38	146.05	
- Other Financial Liabilities	25.75	19.66	
Other Current Liabilities	68.30	72.86	
Provisions	10.08	9.42	
Current Tax Liabilities (Net)	0.03	-	
Total Liabilities	427.85	487.99	
TOTAL EQUITY AND LIABILITIES	3,589.53	3,281.27	

Place : Mumbai
Date :12/05/2026



For Vinati Organics Limited
Karaj
Vinati Saraf Mutreja
Managing Director & CEO
DIN: 00079184

Regd. Office & Mahad Works : B-12 & B-13/1, MIDC Industrial Area, Mahad 402 309, Dist. Raigad, Maharashtra, India.

Phone : 8652266881/82/83 • **E-mail**: vinmhd@vinatiorganics.com

Lote Works : Plot No. A-20, MIDC Industrial Area, Lote Parashuram 415 722 Tal. Khed, Dist. Ratnagiri, Maharashtra, India.

Phone : 7720014561/7350012854 • **E-mail**: vinlote@vinatiorganics.com

Antioxidants Works Mahad : Plot K - 4/2, Additional MIDC, Mahad, Dist. Raigad, Maharashtra - 402 302

Phone No : 99703 19201/202 • **E-mail** : info@vinatiorganics.com

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
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Bandra (E), Mumbai - 400 051, India
Phone : 91-22-6124 0444 / 6124 0428
E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



VINATI ORGANICS LIMITED			
AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR YEAR ENDED 31 MARCH 2026			
Rupees In Crores			
		Year Ended 31 March 2026	Year Ended 31 March 2025
Particulars			
A. CASH FLOW FROM OPERATING ACTIVITIES :			
NET PROFIT BEFORE TAX		594.74	536.18
Adjustment for :			
Depreciation	111.36		88.53
Unrealised foreign exchange loss/(gain)	(16.31)		(1.13)
Finance Cost	0.41		0.52
Project expenses w/ off	-		1.52
Interest Income	(0.32)		(14.12)
Dividend Income	-		(0.05)
Non cash adjustments	2.65		-
Net (Gain)/Loss on fair value changes on financial assets classified as FVTPL	(4.25)		(1.74)
Net gain on sale of Investments classified as FVTPL	(5.10)		(0.29)
Loss / (Gain) on Sale / Disposal of Property, Plant and Equipment	(0.07)	88.37	1.15
OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES		683.11	610.57
Trade receivables	86.35		(61.12)
Other Non Current Financial assets	1.62		(1.66)
Other Current Financial assets	(1.52)		(23.69)
Other Non Current Assets	(3.59)		2.09
Other Current Assets	31.08		9.28
Inventories	(89.93)		(22.66)
Trade Payable	(26.22)		47.27
Current provisions	0.66		1.95
Other Non Current Financial Liabilities	(2.47)		11.19
Other Non current liabilities	-		(17.07)
Other Current Financial Liabilities	6.26		6.96
Other current liabilities	8.67		(10.47)
Non-current provisions	0.28	11.19	-
CASH GENERATED FROM OPERATIONS		694.30	552.64
Direct Taxes paid		(136.40)	(94.42)
NET CASH FROM OPERATING ACTIVITIES		557.90	458.22
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment, Capital Work in Progress And Capital Advance	(269.57)		(500.27)
Proceeds from sale of Property, Plant and Equipment	0.19		3.18
Purchase of Investments	(190.45)		-
Proceeds from sale of Investments	45.24		30.08
Loans (Financial assets) given	(0.01)		-
Loans (Financial assets) repaid	-		0.02
Deposits/ Balances with Banks redeemed	0.78		9.56
Interest Income	0.32		14.86
Dividend income	-		0.05
NET CASH USED IN INVESTING ACTIVITIES		(413.50)	(442.51)
C. CASH FLOW FROM FINANCING ACTIVITIES			
(Repayments) / Proceeds from Working Capital Facilities (Net)	(62.63)		57.98
Non Current Financial Liabilities - Security Deposits	(0.13)		0.04
Foreign currency translation reserve	(0.03)		-
Share Issue Expenses	-		(0.65)
Interest paid	(0.41)		(0.52)
Dividend	(77.92)		(72.43)
NET CASH FROM FINANCING ACTIVITIES		(141.12)	(15.58)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		3.28	0.12
CASH AND CASH EQUIVALENTS AS AT 31ST MARCH		0.49	0.37
- Cash and cash Equivalents		0.49	0.37
CASH AND CASH EQUIVALENTS AS AT 31 ST MARCH		3.77	0.49
- Cash and cash Equivalents		3.77	0.49

Place : Mumbai
Date : 12/05/2026



For Vinati Organics Limited

Saraf
Vinati Saraf Murtreja
Managing Director & CEO
DIN : 00079184

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Phone No : 99703 19201/202 • **E-mail :** info@vinatiorganics.com

INDEPENDENT AUDITOR'S REPORT ON THE AUDITED CONSOLIDATED FINANCIAL RESULTS OF VINATI ORGANICS LIMITED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026

To
The Board of Directors,
VINATI ORGANICS LIMITED

Opinion

1. We have audited the accompanying Consolidated financial results of VINATI ORGANICS LIMITED (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us and based on the separate audited / unaudited financial statements of the subsidiaries, the aforesaid consolidated financial results:
 - a) include the financial results of the following entities.

Name of the Entity:	Country Incorporation	Relationship
Vinati Organics Limited	India	Holding Company
Veeral Organics Private Limited	India	Wholly owned subsidiary
Vinati Organics USA INC	USA	Wholly owned Foreign Subsidiary
Mrs. Kavita Vinod Saraf Foundation (Trust)	India	Wholly Owned Subsidiary

- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information for the quarter and year ended 31st March 2026.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial



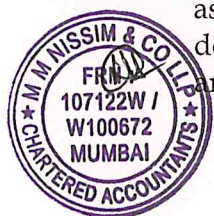
Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit report of the other auditor's referred to in "Other Matters" Paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

4. This Statement which includes Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for issuance. The Statement has been prepared on the basis of the Consolidated Financial Statements for the quarter and year ended 31st March 2026. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies/entity included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company/entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Management and Board of Directors of the companies/entity included in the Group are responsible for assessing the ability of each company/entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company/entity or to cease operations, or has no realistic alternative but to do so.
6. The respective management and Board of Directors of the companies/entity included in the Group are responsible for overseeing the financial reporting process of each company/entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected



to influence the economic decisions of users taken on the basis of these consolidated financial results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates by the Board of Directors.
 - Evaluate the appropriateness and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - Conclude on the appropriateness of the management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. The consolidated financial results in respect of an entity have been certified by the Management of the Holding Company. We remain solely responsible for our audit opinion. Our responsibility in this regard are further described in para 10 and 11 of the section titled "Other Matters" in this audit report.



We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

9. The consolidated financial results include the results for the quarter ended 31st March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
10. The Statement includes the results of one wholly owned foreign subsidiary, whose financial results/information reflect total revenue of Rs. 4.45 crores and 11.05 crores (before consolidation adjustments) and total net profit / (loss) after tax of Rs. 0.51 crores and 1.48 crores (before consolidation adjustments) for the quarter and year ended 31st March 2026, respectively which have not been audited. These financial results and other financial information have been certified by the Management of the Holding Company. According to the information and explanations given to us by the Management, these financial results and financial information are not material to the group.
11. The Statement includes the results of one wholly owned Trust, whose financial results/information reflect total revenue of Rs. 1.13 crores (before consolidation adjustments) and total income over expenditure of Rs. 0.82 crores (before consolidation adjustments) for the year ended 31st March 2026 which have not been audited. These financial results and other financial information have been certified by the Management of the Holding Company. According to the information and explanations given to us by the Management, these financial results and financial information are not material to the group.

Our conclusion on the statement is not modified in respect of the above matters.

For M M NISSIM & CO LLP
Chartered Accountants
(Reg. No. 107122W/W100672)

Dimple Maru

Dimple Maru

Partner

Mem. No. 141312

Mumbai, 12th May, 2026

UDIN:- 26141312XP187

